

SR. No.	Transaction Type Code	Transaction Type Description	Industrial Code for Payment Details	Comment
1	ACM	AGENCY COMMISSION	/REF/	Applicable for Domestic and Cross Border Payments/Receipts
2	AES	ADVANCE PAYMENT AGAINST EOS	/REF/	Applicable for Domestic and Cross Border Payments/Receipts
3	AFA	RECEIPTS OR PAYMENTS FROM PERSONAL RESIDENTS BANK ACCOUNT OR DEPOSITS ABROAD	/REF/	Applicable ONLY for Cross Border Payments/Receipts
4	AFL	RECEIPTS OR PAYMENTS FROM PERSONAL N-RESIDENT BANK ACCOUNT IN THE UAE	/REF/	Applicable ONLY for Cross Border Payments/Receipts
5	ALW	ALLOWANCE	/REF/	Applicable for Domestic and Cross Border Payments/Receipts
6	ATS	AIR TRANSPORT	/REF/	Applicable for Domestic and Cross Border Payments/Receipts
7	BON	BONUS	/REF/	Applicable for Domestic and Cross Border Payments/Receipts
8	CCP	CORPORATE CARD PAYMENTS	/REF/	Applicable for Domestic and Cross Border Payments/Receipts
9	CEA	EQUITY FOR ESTABLISHMENT OF NEW COMPANY FROM RESIDENTS ABROAD EQUITY OF MERGER OR ACQUISITION OF COMPANIES ABROAD FROM RESIDENTS AND PARTICIPATION TO CAPITAL INCREASE OF RELATED COMPANY ABROAD	/REF/	Applicable ONLY for Cross Border Payments/Receipts
10	CEL	EQUITY FOR ESTABLISHMENT OF NEW COMPANY IN UAE FROM NON-RESIDENTS EQUITY OF MERGER OR ACQUISITION OF COMPANIES IN THE UAE FROM NON-RESIDENTS PARTICIPATION TO CAPITAL INCREASE OF RELATED	/REF/	Applicable ONLY for Cross Border Payments/Receipts
11	CHC	CHARITABLE CONTRIBUTIONS	/REF/	Applicable for Domestic and Cross Border Payments/Receipts
12	CIN	COMMERCIAL INVESTMENTS	/REF/	Applicable for Domestic and Cross Border Payments/Receipts
13	COM	COMMISSION	/REF/	Applicable for Domestic and Cross Border Payments/Receipts
14	COP	COMPENSATION	/REF/	Applicable for Domestic and Cross Border Payments/Receipts
15	DCP	PRE-PAID RELOADABLE PERSONALIZED DEBIT CARD PAYMENTS	/REF/	Applicable for Domestic and Cross Border Payments/Receipts
16	DIV	DIVIDEND PAYOUTS	/REF/	Applicable for Domestic and Cross Border Payments/Receipts
17	DLA	TRADING OF FOREIGN DEBT SECURITY MORE THAN YEAR IN T RELATED COMPANY	/REF/	Applicable ONLY for Cross Border Payments/Receipts

18	DLF	DEBT INSTRUMENTS INTRAGROUP LOANS DEPOSITS FOREIGN	/REF/	Applicable ONLY for Cross Border Payments/Receipts
19	DLL	TRADING OF SECURITIES ISSUED BY RES IDENTS MORE THAN YEAR IN T COMPANY	/REF/	Applicable ONLY for Cross Border Payments/Receipts
20	DOE	DIVIDENDS ON EQUITY NOT INTRA GROUP	/REF/	Applicable for Domestic and Cross Border Payments/Receipts
21	DSA	PURCHASES AND SALES OF FOREIGN DEBT SECURITIES L ESS THAN YEAR IN T RELATED COMPANY	/REF/	Applicable ONLY for Cross Border Payments/Receipts
22	DSF	DEBT INSTRUMENTS INTRAGROUP FOREIGN SECURITIES	/REF/	Applicable ONLY for Cross Border Payments/Receipts
23	DSL	PURCHASES AND SALES OF SECURITIES ISSUED BY RESIDENTS LESS THAN YEAR IN T RELATED COMPANIES	/REF/	Applicable ONLY for Cross Border Payments/Receipts
24	EDU	EDUCATIONAL SUPPORT	/REF/	Applicable for Domestic and Cross Border Payments/Receipts
25	EMI	EQUATED MONTHLY INSTALLMENTS	/REF/	Applicable for Domestic and Cross Border Payments/Receipts
26	EOS	END OF SERVICE/FINAL SETTLEMENT	/REF/	Applicable for Domestic and Cross Border Payments/Receipts
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28	FDL	FINANCIAL DERIVATIVES IN THE UAE	/REF/	Applicable ONLY for Cross Border Payments/Receipts
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30	FIL	INVESTMENT FUND SHARES IN THE UAE	/REF/	Applicable ONLY for Cross Border Payments/Receipts
31	FIS	FINANCIAL SERVICES	/REF/	Applicable for Domestic and Cross Border Payments/Receipts
32	FSA	EQUITY OTHER THAN INVSTMENT FUND SHARES IN T RELATED COMPANIES ABROAD	/REF/	Applicable ONLY for Cross Border Payments/Receipts
33	FSL	EQUITY OTHER THAN INVESTMENT FUND SHARES IN T RELATED COMPANIES IN THE UAE	/REF/	Applicable ONLY for Cross Border Payments/Receipts
34	GDE	GOODS SOLD	/REF/	Applicable for Domestic and Cross Border Payments/Receipts
35	GDI	GOODS BOUGHT	/REF/	Applicable for Domestic and Cross Border Payments/Receipts
36	GMS	PROCESSING REPAIR AND MAINTENANCE SERVICES ON GOODS	/REF/	Applicable for Domestic and Cross Border Payments/Receipts
37	GOS	GOVERNMENT GOODS AND SERVICES EMBASSIES ETC	/REF/	Applicable for Domestic and Cross Border Payments/Receipts
38	GRI	GOVERNMENT RELATED INCOME TAXES TARIFFS CAPITAL TRANSFERS ETC	/REF/	Applicable for Domestic and Cross Border Payments/Receipts
39	IFS	INFORMATION SERVICES	/REF/	Applicable for Domestic and Cross Border Payments/Receipts

40	IGD	INTRA GROUP DIVIDENDS	/REF/	Applicable for Domestic and Cross Border Payments/Receipts
41	IGT	INTER GROUP TRANSFER	/REF/	Applicable for Domestic and Cross Border Payments/Receipts
42	IID	INTRA GROUP INTEREST ON DEBT	/REF/	Applicable for Domestic and Cross Border Payments/Receipts
43	INS	INSURANCE SERVICES	/REF/	Applicable for Domestic and Cross Border Payments/Receipts
44	IOD	INCOME ON DEPOSITS	/REF/	Applicable for Domestic and Cross Border Payments/Receipts
45	IOL	INCOME ON LOANS	/REF/	Applicable for Domestic and Cross Border Payments/Receipts
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47	IPO	IPO SUBSCRIPTIONS	/REF/	Applicable for Domestic and Cross Border Payments/Receipts
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49	IRW	INTEREST RATE UNWIND PAYMENTS	/REF/	Applicable for Domestic and Cross Border Payments/Receipts
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52	ISS	INTEREST ON SECURITIES LESS THAN A YEAR	/REF/	Applicable for Domestic and Cross Border Payments/Receipts
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55	LDL	DEBT INSTRUMENTS INTRAGROUP LOANS, DEPOSITS IN THE UAE	/REF/	Applicable ONLY for Cross Border Payments/Receipts
56	LDS	DEBT INSTRUMENTS INTRAGROUP SECURITIES IN THE UAE	/REF/	Applicable ONLY for Cross Border Payments/Receipts
57	LEA	LEASING ABROAD	/REF/	Applicable ONLY for Cross Border Payments/Receipts
58	LEL	LEASING IN THE UAE	/REF/	Applicable ONLY for Cross Border Payments/Receipts
59	LIP	LOAN INTEREST PAYMENTS	/REF/	Applicable for Domestic and Cross Border Payments/Receipts
60	LLA	LOANS-DRAWINGS OR REPAYMENTS ON LOANS EXTENDED TO N-RESIDENTS - LO	/REF/	Applicable ONLY for Cross Border Payments/Receipts
61	LLL	DRAWINGS OR REPAYMENTS ON FOREIGN LOANS TO RESIDENTS - LONG TERM	/REF/	Applicable ONLY for Cross Border Payments/Receipts
62	LNC	LOAN CHARGES	/REF/	Applicable for Domestic and Cross Border Payments/Receipts
63	LND	LOAN DISBURSEMENTS	/REF/	Applicable for Domestic and Cross Border Payments/Receipts
64	MCR	MONETARY CLAIM REIMBURSEMENT	/REF/	Applicable for Domestic and Cross Border Payments/Receipts
65	MWI	MOBILE WALLET CASH IN	/REF/	Applicable for Domestic and Cross Border Payments/Receipts
66	MWO	MOBILE WALLET CASH OUT	/REF/	Applicable for Domestic and Cross Border Payments/Receipts
67	MWP	MOBILE WALLET PAYMENTS	/REF/	Applicable for Domestic and Cross Border Payments/Receipts

68	OAT	OWN ACCOUNT TRNSFER	/REF/	Applicable for Domestic and Cross Border Payments/Receipts
69	OTS	OTHER MODES OF TRANSPORT	/REF/	Applicable for Domestic and Cross Border Payments/Receipts
70	OVT	OVERTIME	/REF/	Applicable for Domestic and Cross Border Payments/Receipts
71	PEN	PENSION	/REF/	Applicable for Domestic and Cross Border Payments/Receipts
72	PIP	PROFITS ON ISLAMIC PRODUCTS	/REF/	Applicable for Domestic and Cross Border Payments/Receipts
73	PMS	PROFESSIONAL AND MANAGEMENT CONSULTING SERVICES	/REF/	Applicable for Domestic and Cross Border Payments/Receipts
74	POR	REFUNDS/REVERSALS ON IPO SUBSCRIPTIONS	/REF/	Applicable for Domestic and Cross Border Payments/Receipts
75	POS	POS MERCHANT SETTLEMENT	/REF/	Applicable for Domestic and Cross Border Payments/Receipts
76	PPA	PURCHASE OF REAL ESTATE ABROAD FROM RESIDENTS	/REF/	Applicable ONLY for Cross Border Payments/Receipts
77	PPL	PURCHASE OF REAL ESTATE IN THE UAE FROM N-RESIDENTS	/REF/	Applicable ONLY for Cross Border Payments/Receipts
78	PRP	PROFIT RATE SWAP PAYMENTS	/REF/	Applicable for Domestic and Cross Border Payments/Receipts
79	PRR	PROFITS OR RENTS ON REAL ESTATE	/REF/	Applicable for Domestic and Cross Border Payments/Receipts
80	PRS	PERSONAL CULTURAL AUDIO VISUAL AND RECREATIONAL SERVICES	/REF/	Applicable for Domestic and Cross Border Payments/Receipts
81	PRW	PROFIT RATE UNWIND PAYMENTS	/REF/	Applicable for Domestic and Cross Border Payments/Receipts
82	RDS	RESEARCH AND DEVELOPMENT SERVICES	/REF/	Applicable for Domestic and Cross Border Payments/Receipts
83	RFS	REPOS ON FOREIGN SECURITIES	/REF/	Applicable ONLY for Cross Border Payments/Receipts
84	RLS	REPOS ON SECURITIES ISSUED BY RESIDENTS	/REF/	Applicable ONLY for Cross Border Payments/Receipts
85	RNT	RENT PAYMENTS	/REF/	Applicable for Domestic and Cross Border Payments/Receipts
86	SAA	SALARY ADVANCE	/REF/	Applicable for Domestic and Cross Border Payments/Receipts
87	SAL	SALARY	/REF/	Applicable for Domestic and Cross Border Payments/Receipts
88	SCO	CONSTRUCTION	/REF/	Applicable for Domestic and Cross Border Payments/Receipts
89	SLA	LOANS-DRAWINGS OR REPAYMENTS ON LOANS EX ENDED TO N-RESIDENTS- SHORT TERM	/REF/	Applicable ONLY for Cross Border Payments/Receipts
90	SLL	LOANS-DRAWINGS OR RE-PAYMENTS ON FOREIGN L OANS EXTENDED TO RESIDENTS - SHORT TERMS	/REF/	Applicable ONLY for Cross Border Payments/Receipts
91	STR	TRAVEL	/REF/	Applicable for Domestic and Cross Border Payments/Receipts
92	STS	SEA TRANSPORT	/REF/	Applicable for Domestic and Cross Border Payments/Receipts

93	SVI	STORED VALUE CARD CASH IN	/REF/	Applicable for Domestic and Cross Border Payments/Receipts
94	SVO	STORED VALUE CARD CASH-OUT	/REF/	Applicable for Domestic and Cross Border Payments/Receipts
95	SVP	STORED VALUE CARD PAYMENTS	/REF/	Applicable for Domestic and Cross Border Payments/Receipts
96	TCP	TRADE CREDITS AND ADVANCES PAYABLE	/REF/	Applicable ONLY for Cross Border Payments/Receipts
97	TCR	TRADE CREDITS AND ADVANCES RECEIVABLE	/REF/	Applicable ONLY for Cross Border Payments/Receipts
98	TCS	TELECOMMUNICATION SERVICES	/REF/	Applicable for Domestic and Cross Border Payments/Receipts
99	TKT	TICKETS	/REF/	Applicable for Domestic and Cross Border Payments/Receipts
100	TOF	TRF OF FUNDS BTW NORMAL AND JUR	/REF/	Applicable for Domestic and Cross Border Payments/Receipts
101	TTS	TECHNICAL TRADE RELATED AND OTHER BUSINESS SERVICES	/REF/	Applicable for Domestic and Cross Border Payments/Receipts
102	UTL	UTILITY BILL PAYMENTS	/REF/	Applicable for Domestic and Cross Border Payments/Receipts

## **FAQ on UAE Funds Transfer System (FTS)**

### **Question 1: What is FTS?**

Answer: "FTS" stands for Funds Transfer System. FTS is a funds transfer mechanism in the UAE wherein transfer of money takes place from one Bank to another through the UAE's Central Bank system. In compliance with Central Bank of UAE regulations, all Banks in the UAE have been mandated to use the UAE FTS for all UAE Dirham (AED) transfers. This system will require Banks in the UAE to switch from SWIFT financial messages to a file based settlement system, allowing for more efficient processing of AED payments.

### **Question 2: Are all Bank branches in the country part of the Funds Transfer network?**

Answer: Yes. In compliance with Central Bank of UAE regulations, all Banks in UAE have been mandated to use the UAE FTS for all AED transfers.

### **Question 3: Is it possible for Banks in UAE to send payment/receive AED payments via SWIFT message from UAE Banks?**

Answer: No. With the implementation of FTS in 2012, usage of SWIFT messages such as MT103, MT199 MT202, etc. has been discontinued for all AED payments between UAE Banks. However these message types will continue for other currency payments.

### **Question 4: Is there any transaction volume & value limit on the amount that could be transferred using FTS?**

Answer: No. There is no limit on the transaction volume and amount of funds that could be transferred using FTS.

### **Question 5: How can a Client send signed instructions manually for AED currency payments with the mandatory Transaction Type code?**

Answer: The Transfer request form with Transaction Type codes for reference will be included in Citi website and leaflet will be available at all of Citibank, N.A. UAE branches.

### **Question 6: Am I required to incorporate any changes to my transfer instructions sent on my letter head?**

Answer: Yes. Clients have to provide the Transaction Type code and Payment Details Code for each payment on company letter head.

### **Question 7: Are there changes in outgoing transfer processing fees for FTS Transactions?**

Answer: There are no changes in outgoing fees for AED currency payments from Citi.

### **Question 8: When can the beneficiary expect to get the credit to his Bank account?**

Ans: Same day, subject to payments being received within the cutoff times.

### **Question 9: What is the cut-off time for FTS AED payments processed from the debit accounts held with Citibank UAE?**

Answer: There is no change in the AED currency cut-off times; for electronic payment 16:00 and for manually initiated payments the cutoff will be 10:00AM.

### **Question 10: Who at Citi should be contacted in case of non-credit or delay in credit to the beneficiary account?**

Answer: Client should contact their Client Service Representative in Citi for payments where beneficiary claims non-receipt of funds.

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Email: uae.citiservice@citi.com

**Question 11: Since there will be no SWIFT copy that can be forwarded to the beneficiary for follow up with their Bank, what proof can Citi provide on payment confirmation?**

Answer: Citi will be able to provide FTS Reference Number to Client and the same will be available in the account statement starting with AEXXXXXXXXXXXXXX (16 characters)

**Question 12: Can remittances in AED currency be sent abroad using FTS?**

Answer: Yes. The Remitter has to provide an AED Correspondent Bank details in UAE to send remittance in AED currency abroad. The Transaction Type code is mandatory for such payments.

**Question 13: Would the remitter Bank receive an acknowledgement once the funds are transferred to the account of the beneficiary Bank?**

Answer: Yes. The Remitter Bank will get any acknowledgement immediately from Central Bank once the payment file is successfully submitted to Beneficiary Bank.

**Question 14: What are the benefits with introduction of FTS?**

- Faster processing through RTGS (Real-time Gross Settlement)
- Reduction in lifting Charges
- Enhanced visibility through the FTS Query Module provided by Central Bank with Payment Status (ACK/NAK) for Banks.
- Same day credit to be provided by all Banks.
- Credits based on IBAN

**Question 15: Is there a different payment method on CitiDirect to use FTS?**

Answer: No. There is no new payment method that will be introduced on CitiDirect.

**Question 16: Are there any changes made to the existing payment template used in Citidirect?**

Answer: AED payments are entered in CitiDirect using the Cross Border Fund Transfer (CBFT) Template. An additional payment field is introduced in the 'CBFT' payment template for AED currency payments. This payment field is a 3 character 'Transaction Type Code'. For all other foreign currency payments, this field is enabled in CitiDirect but will be optional until January 1, 2018. The T-codes can be selected from a drop down list.

In addition, the **first 5 characters /REF/** in the Payment Details Field (line 1) in CitiDirect will have to be populated with standard code (Detail of Payment Code). Details are available in the table below.

**Question 17: What are Transaction Type codes and Details of Payments Codes and how many are available?**

Answer: The table below has all the codes for both Transaction Type and Detail of Payment.

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80	PRS	PERSONAL CULTURAL AUDIO VISUAL AND RECREATIONAL SERVICES	/REF/	Applicable for Domestic and Cross Border Payments/Receipts
81	PRW	PROFIT RATE UNWIND PAYMENTS	/REF/	Applicable for Domestic and Cross Border Payments/Receipts
82	RDS	RESEARCH AND DEVELOPMENT SERVICES	/REF/	Applicable for Domestic and Cross Border Payments/Receipts
83	RFS	REPOS ON FOREIGN SECURITIES	/REF/	Applicable ONLY for Cross Border Payments/Receipts
84	RLS	REPOS ON SECURITIES ISSUED BY RESIDENTS	/REF/	Applicable ONLY for Cross Border Payments/Receipts
85	RNT	RENT PAYMENTS	/REF/	Applicable for Domestic and Cross Border Payments/Receipts

86	SAA	SALARY ADVANCE	/REF/	Applicable for Domestic and Cross Border Payments/Receipts
87	SAL	SALARY	/REF/	Applicable for Domestic and Cross Border Payments/Receipts
88	SCO	CONSTRUCTION	/REF/	Applicable for Domestic and Cross Border Payments/Receipts
89	SLA	LOANS-DRAWINGS OR REPAYMENTS ON LOANS EXTENDED TO N-RESIDENTS- SHORT TERM	/REF/	Applicable ONLY for Cross Border Payments/Receipts
90	SLL	LOANS-DRAWINGS OR RE-PAYMENTS ON FOREIGN LOANS EXTENDED TO RESIDENTS - SHORT TERMS	/REF/	Applicable ONLY for Cross Border Payments/Receipts
91	STR	TRAVEL	/REF/	Applicable for Domestic and Cross Border Payments/Receipts
92	STS	SEA TRANSPORT	/REF/	Applicable for Domestic and Cross Border Payments/Receipts
93	SVI	STORED VALUE CARD CASH IN	/REF/	Applicable for Domestic and Cross Border Payments/Receipts
94	SVO	STORED VALUE CARD CASH-OUT	/REF/	Applicable for Domestic and Cross Border Payments/Receipts
95	SVP	STORED VALUE CARD PAYMENTS	/REF/	Applicable for Domestic and Cross Border Payments/Receipts
96	TCP	TRADE CREDITS AND ADVANCES PAYABLE	/REF/	Applicable ONLY for Cross Border Payments/Receipts
97	TCR	TRADE CREDITS AND ADVANCES RECEIVABLE	/REF/	Applicable ONLY for Cross Border Payments/Receipts
98	TCS	TELECOMMUNICATION SERVICES	/REF/	Applicable for Domestic and Cross Border Payments/Receipts
99	TKT	TICKETS	/REF/	Applicable for Domestic and Cross Border Payments/Receipts
100	TOF	TRF OF FUNDS BTW NORMAL AND JUR	/REF/	Applicable for Domestic and Cross Border Payments/Receipts
101	TTS	TECHNICAL TRADE RELATED AND OTHER BUSINESS SERVICES	/REF/	Applicable for Domestic and Cross Border Payments/Receipts
102	UTL	UTILITY BILL PAYMENTS	/REF/	Applicable for Domestic and Cross Border Payments/Receipts

**Question 18: Is there a link between the Transaction Type codes and Details of Payments Codes?**

Answer: Yes. Transaction Type code is introduced by the Central Bank to capture the underlying nature of the transaction for regulatory purposes. The value captured in this field has an impact on the Payment Details Code.

For Example: If Transaction Code 'GDE' is used in Transaction Type Code field then the following code can be used as Details of Payments Code: /REF/ followed with additional details related to invoices, etc..

**Question 19: For clients (Corporates & Financial Institutions) that use channels other than CitiDirect what information do clients have to provide in the payment format messages for AED payments?**

Answer: In accordance with the revised regulation, clients initiating AED payments via MT103, MT101 in UAE will be required to provide 2 additional mandatory fields in field 77B. Today, the Field 70 and 77B is not mandatory in an MT103 and MT101 message. However this will change as these fields are now mandatory. For an MT202, Field 72 is now mandatory.

Mandatory Fields	MT103	MT101	MT202
Transaction Type Code	Field 26T		
	Field 77B	Field 77B	Field 72
Details of Payment Line 1 - First 5 characters	Field 70:/REF/xxxxx	Field 70:/REF/xxxxx	Field 72

**For SWIFT clients sending local currency and Foreign currency payments**

All clients using SWIFT network to send payment instructions, the Transaction Type Code applicable for your payment should appear in **field 77B** of SWIFT MT103 and MT101 post 1<sup>st</sup> January 2018. Currently, the Transaction Type Code is provided in SWIFT MT103 field 26T by clients.

Payment type	Template	Sample
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Outbound from UAE Banks	/8a/2!a/3a/[Additional Narrative]	/ORDERRES/AE/??/XXXXXXXXXXXXXXXXXXXX
Inbound to UAE Banks	/8a/2!a/3a/[Additional Narrative]	/BENEFRES/AE/??/XXXXXXXXXXXXXXXXXXXX

Example: Outbound messages

MT101 → :70:/REF/  
:77B:/ORDERRES/AE//ACM/XXXXXXXXXXXX

MT103 → :70:/REF/  
:77B:/ORDERRES/AE//ACM/XXXXXXXXXXXXXXXXXXXX

Example: Inbound messages

MT101 → :70:/REF/  
:77B:/BENEFRES/AE//ACM/XXXXXXXXXXXX

MT103 → :70:/REF/  
:77B:/BENEFRES/AE//ACM/XXXXXXXXXXXXXXXXXXXX

The above text highlighted in Green is the minimum information required in Field 77B. Kindly refer FAQ for more details.

ORDERRES → Ordering Party Residence

BENEFRES → Beneficiary Residence

AE → Country Code

?? → Transaction Type Code (appropriate T-code to be used from the list)

XXXXXXXXXXXXXXXXXXXX → Any other Narrative (Optional)

**Question 20: How does one insert the Transaction Type code in Citidirect?**

Answer: When the Client selects the payable currency as AED in CitiDirect, there will be a library with all the Transaction Type codes with description in CitiDirect. Client has to select one of the fields pertaining to their payment.

The Payment Details Line 1 field has a maximum length of 35 ALPHANUMERIC (AN) characters and it should be formatted as follows:

- The first five positions should always be populated using code word REF in the first line of payment details (with structure: /REF/) followed by the respective information related to the specified Transaction Type Code including invoice number or other details (free format text)

**Example 1:** If the Client clicks on the drop down field of Transaction Type code in CitiDirect and selects 'TCS', then Client has to mention one of the below combinations in Payment Details LINE 1.

Payment Details Line 1: /REF/ PAYMENTS FOR TELECOM SERVICES  
 Payment Details Line 2: XX  
 Payment Details Line 3: XX  
 Payment Details Line 4: XX

XXXX represents Free Format Text and it is not mandatory to have exactly 30 characters in Payment Details Line1; it could be less than 30 characters.



The additional Payment details Line2, Payment details Line3 and Payment details Line4 could be used by Client to provide any additional information to Beneficiary on their payment and could have free format text of maximum 35 characters on each line.

**Example 2:** If the Client clicks on drop down field of Transaction Type code in CitiDirect and selects 'SAL', then Client has to provide the below information in Payment Details LINE 1.

Payment Details Line 1: /REF/ XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX  
 Payment Details Line 2: XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX  
 Payment Details Line 3: XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX  
 Payment Details Line 4: XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX

OR

Payment Details Line 1: /REF/ SALARY FOR FEB 2017  
 Payment Details Line 2: XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX  
 Payment Details Line 3: XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX  
 Payment Details Line 4: XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX

**Example 3:** If the Client clicks on drop down field of Transaction Type code in Citidirect and selects 'UTL', then Client has to provide the below information in Payment Details LINE 1.

Payment Details Line 1: /REF/XXXXXXXXXXXXXXXXXXXXXXXXXXXXX  
 Payment Details Line 2: XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX  
 Payment Details Line 3: XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX  
 Payment Details Line 4: XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX

**Example 4 :** If the Client clicks on drop down field of Transaction Type code in Citidirect and selects 'MIS', then Client has to provide the below information in Payment Details LINE 1. This MIS code will be **discontinued post 29<sup>th</sup> Sept 2017.**

Payment Details Line 1: /INV/XXXXXXXXXXXXXXXXXXXXXXXXXXXXX  
 Payment Details Line 2: XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX  
 Payment Details Line 3: XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX  
 Payment Details Line 4: XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX

**Example 5 :** If the Client clicks on drop down field of Transaction Type code in Citidirect and selects 'REM', then Client has to provide the below information in Payment Details LINE 1. This REM code will be **discontinued post 29<sup>th</sup> Sept 2017.**

Payment Details Line 1: /REF/XXXXXXXXXXXXXXXXXXXXXXXXXXXXX  
 Payment Details Line 2: XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX  
 Payment Details Line 3: XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX  
 Payment Details Line 4: XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX

**Example 6:** If the client select payment method as **BOOK TRANSFER** in CitiDirect /Citiconnect, the Transaction Type code field is currently not available in CitiDirect, hence client has to include the Transaction Type code as per the below format in Payment Details LINE 1. The first 9 characters have to be used to include Transaction Type code as an interim solution. CitiDirect import map and template will be updated by mid-2018. The T-code is a mandatory field for BOOK TRANSFER post **1<sup>st</sup> January 2018**

Payment Details Line 1: /REF/IGD/XXXXXXXXXXXXXXXXXXXXXXXXXXXX  
Payment Details Line 2: XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX  
Payment Details Line 3: XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX

XXXX represents Free Format Text and it is not mandatory to have exactly 26 characters in Payment Details Line1; it could be less than 35 characters (incl. of mandatory T-code details).

**Question 21: If the Client uses file import to upload AED (Dirham Transfer) transactions in CitiDirect from their Accounting Software/ERP, which position in file specification is used to capture the transaction type code?**

Answer: The Client should update their Accounting software/ERP with all Transaction Type Codes.

- a) If the client is using CDFF (CitiDirect Flat File) format, then the client should capture the 3 characters Transaction Type Code in field number 30 (Transaction Type) in CitiDirect file format.

Sample of CitiDirect CDFF file format:

```
#AE#EFT#20060712#####AED#100.00##AE89021100000800108012#####SHA###ORACLE-REF1#####GDE#####AE890210000003126666320#JAMES, ANDERSON DSILVA ##P.O.Box 444, Dubai#United Arab Emirates##IS#CITIAEAD####CITIBANK, N.A#P.O.BOX 749, OUD METHA RD, Dubai#U.A.E#####/REF/ORACLE-REF1#####NOADVISE###AE89021100000800108012 ##Not a Bank#
```

- b) If the client is using SAP IDOC, CP2E, ISOXMLv2, ISOXMLv3, PGEN, PCRG file format, then the client should capture the 3 characters Transaction Type Code in appropriate field. Kindly reach out to your Implementation manager if you require any clarifications.

**Question 22: Do we have to update each existing CitiDirect Preformat (Payment Template) in the CitiDirect library with Transaction Type code and Payment details Line 1 for AED payments?**

Answer: Yes. The Client has to individually update each Citidirect Preformat (Payment template) for AED currency payment with existing T-code from REM – Remittance, MIS – Miscellaneous to appropriate new codes; otherwise customer would **not** be able to submit AED payments from 29<sup>th</sup> Sept, 2017 since REM and MIS codes will be discontinued.

**Question 23: Can Customers update existing CitiDirect Preformat (Payment Template) in the CitiDirect library with Transaction Type code and Payment details Line 1 for Foreign currency payments?**

Answer: Yes, Transaction Type code will be mandatory post 1<sup>st</sup> Jan 2018 for foreign currency outward payments, accordingly all CitiDirect preformats has to be updated by customers with T-Code.

The T-code field /Library have been updated and available in CitiDirect. If customers would like to update their Pre-format for Foreign currency payment in CitiDirect, then they can continue to update and send foreign currency with T-code but at Citibank backend systems these T-code will be ignored and payments will be processed. Citi will start capturing the T-code for foreign currency outgoing payments post 1<sup>st</sup> Jan 2018 as per CBUAE requirements in F77B of MT103

Citi UAE is in the process of updating internal system to capture the mandatory fields with T-code in SWIFT MT103 field 77B to send payments (outgoing) in Foreign currency outside of UAE to meet the CBUAE mandatory date of 1<sup>st</sup> Jan 2018

CitiConnect for Files and CitiConnect for SWIFT customers should continue to use the same tags that they are using today to send AED currency payments.

There is currently no changes regarding the Transaction Type Codes for Foreign currency payments, since the go LIVE is postponed to 1<sup>st</sup> Jan 2018. Please update your ERP system to capture the T-code for foreign currency payments as per the CBUAE guidelines.

**Question 24: Do Citibank have the FAQ URL published and regular updated T-codes?**

Ans: Yes, please refer below Citibank UAE URL for FAQ and updated T-codes

[http://www.citibank.ae/uae/consumer/info/download\\_center.htm](http://www.citibank.ae/uae/consumer/info/download_center.htm)

**Question 25: Do we have to inform our customers to provide Transaction Type Code (TTC) for incoming receipts of funds in our accounts.**

Answer: Yes, as per CBUAE guidelines all foreign currency incoming receipts to customer accounts held with all banks in UAE should have the Transaction Type code in Field 77B. As per the Central bank of UAE (CBUAE) guidelines, there will SWIFT bulletin sent to all the banks globally and post 6 months of the SWIFT broadcast from CBUAE, Banks in UAE have to compliant to receive foreign currency payments with Transaction Type code (TTC) in field 77B to credit funds in customer account. Please refer Question 19 for exact text to include in field 77B Citibank UAE will inform all our clients once CBUAE release the SWIFT broadcast.

**Transaction Type Codes & Explanatory Notes**

	Code	Brief Description	DOM	CBP	Explanatory Notes
1	GDE	Goods sold (Exports in fob value)	YES	YES	Recording of goods between residents and nonresidents related to international trade such as exports regardless the settlement type. As goods there are also considered ships, airplanes, army equipment, natural resources (oil, gas, water), electricity, non-monetary gold. All receipts for exports and re-exports of goods regardless of when the goods are shipped. This refers to movable goods for which changes in ownership occur between residents and nonresidents. In case that the valuation is in cif value or non-known then please indicate this so as to estimate the remaining.  *fob – stands for Free On Board
2	GDI	Goods bought (Imports in cif value)	YES	YES	Recording of goods between residents and nonresidents related to international trade such imports regardless the settlement type. As goods there are also considered ships, airplanes, army equipment, natural resources (oil, gas, water), electricity, non-monetary gold. All payments from imports regardless of when the goods are shipped. This refers to movable goods for which changes in ownership occur between residents and nonresidents. In case that the valuation is in cif value or non-known then please indicate this so as to estimate the remaining.  *cif – stands for Cost Insurance and Freight
3	GMS	Processing repair and maintenance services on	YES	YES	Manufacturing services on physical inputs owned by others covers processing, assembly, labelling, packing,

		goods		<p>and so forth, undertaken by enterprises that do not own the goods concerned. The manufacturing is undertaken by an entity that receives a fee from the owner. Since the ownership of the goods does not change, no general merchandise transaction is recorded between the processor and the owner. The value of fees charged for manufacturing on physical inputs owned by others is not necessarily the same as the difference between the value of goods sent for processing and the value of goods after processing. Excluded are the assembly of prefabricated construction (included in construction) and labelling and packaging incidental to transport (included in transport). Recording of the amount received as receipt or payment for the processing of goods that remain to be possessed by nonresidents and following this procedure are again exported. In the case that the products are not re-exported the transaction is recorded under imports. Recording of the amount received/payed as processing of goods abroad those are still possessed by residents and afterwards are again imported. In the case that the products are not re-exported the transaction is recorded under exports. Maintenance and repair services not included elsewhere cover maintenance and repair work by residents on goods that are owned by nonresidents (and vice versa). The repairs may be performed at the site of the repairer or elsewhere. The value of maintenance and repairs includes any parts or materials supplied by the repairer and included in the charges. Parts and materials charged separately should be included in general merchandise. Repairs and maintenance on ships, aircraft and other transport equipment are included in this item. Cleaning of transport equipment is excluded as it is included in transport services. Construction maintenance and repairs are excluded as they are included under construction. Maintenance and repairs of computers are excluded as they are included under telecommunication, computer and information services. Recording of value of receipts for repairs of goods conducted by residents to goods</p>
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					possessed by nonresidents and payments to nonresidents for repairs of goods possessed by residents in the UAE or abroad. From these transactions should be excluded repairs to personal computers, goods that belong to travelers, repairs to real estate. Also maintenance works to means of transport are recorded under transport.
4	STS	Sea transport	YES	YES	Transport is the process of carriage of people and objects from one location to another as well as related supporting and auxiliary services. Cover all transportation services by sea. Recording of receipt of residents for transport of nonresidents and payments of residents for their transport from ships operated by nonresidents. Receipts of payments refer to tickets that connect UAE with neighbor countries or third countries with each other. Excluded are cruises, yachting, and transport with the country which are classified under travel. Recording of receipts of residents from nonresidents for transport of exporting goods and payments of residents for importing of importing goods. Receipts of residents from nonresidents from transport of goods among third countries and receipts or payments between residents and nonresidents for other auxiliary services to sea transport.
5	ATS	Air transport	YES	YES	Covers all transportation services provided by air. Receipts and payments of airline companies resident in the UAE related to transport of people, cargo and other auxiliary services related to air transport.
6	OTS	Other modes of transport	YES	YES	Receipts and payments among residents and nonresidents related to train, road, pipelines and other types of transport. Also, combination of means of transport and auxiliary services to support the transport such as storage. Space transport includes satellite launches undertaken by commercial enterprises for the owners of the satellites (such as telecommunication enterprises) and other operations performed by operators of space equipment, such as transport of goods and people for scientific experiments. Rail transport covers transport by trains. Road transport covers transport by



					<p>lorries, trucks, buses and coaches. Inland waterway transport relates to international transportation on rivers, canals and lakes. Included are waterways that are internal to one country and those that are shared among two or more countries. Pipeline transport covers international transport of goods in pipelines, such as the transport of petroleum and related products, water and gas.</p> <p>Excluded are distribution services, typically from substations to the consumer and the value of the products transported. Electricity transmission comprises services for transmission of electric energy at high voltage over an interconnected group of lines and associated equipment between points of supply and the points at which it is transformed to low voltage for delivery to consumers or delivery to other electric systems. Included are charges for the transmission of electricity when this is separate from the production and distribution process. The provision of electricity itself is excluded. Also excluded are distribution services of electricity. Other supporting and auxiliary transport services cover all other transportation services that cannot be allocated to any of the components of transportation services described above.</p>
7	STR	Travel	YES	YES	<p>Travel credits cover goods and services for own use, or to give away, acquired from an economy by nonresidents during visits to that economy. Travel debits cover goods and services for own use, or to give away, acquired from other economies by residents during visits to these other economies. Travel includes local transport (i.e. transport within the economy being visited and provided by a resident of that economy), but excludes international transport (which is included in transport). Also excluded are goods purchased by a traveller for resale in the traveller's own economy or in any other economy. All foreign currencies and travelers cheques purchased over the counter from nonresidents traveling in UAE and bank drafts received in their favor are also included. Currency surrendered by the residents after return from travel</p>

					<p>abroad. All foreign currencies and travelers' cheques sold to residents traveling abroad. It also include payments of tuition/boarding, examination fee, etc to schools, colleges and other educational institutions, payments to hotels by residents for their abroad stay, payment to travel agents for booking of passages of foreign trips. Receipts of residents for the provision of services and sales of goods in the UAE to travelers' nonresidents or payments of residents for the provision of the corresponding services abroad. Example of these transactions are hotels, restaurants, museums, group activities, yachting, tourism agencies, tour operators, etc. Includes leisure, health (medical reasons), education (students) and visit to family according to expenses. Business travel covers the acquisition of goods and services by business travellers. Also includes the acquisition of goods and services for personal use by seasonal, border and other workers who are not resident in the economy in which they are employed.</p>
8	SCO	Construction	YES	YES	<p>Construction covers the creation, renovation, repair or extension of fixed assets in the form of buildings, land improvements of an engineering nature and other engineering constructions (including roads, bridges, dams, etc.). It includes related installation and assembly work, site preparation and general construction, specialised services such as painting, plumbing and demolition and management of construction projects. The construction contracts covered in international trade in services are generally of a short-term nature. A large-scale construction project contracted by a nonresident enterprise that takes a year or more to be completed will usually give rise to a resident branch. Also, Construction services cover the receipt for the work performed on construction projects and installations by employees of a resident enterprise in locations outside the economic territory. Construction services cover the payments for the work performed on construction projects and installations by employees of a nonresident enterprise in locations inside UAE. Receipts of</p>

					<p>construction companies those who are resident to the UAE abroad. Included transactions are the cost of construction, repairs, maintenance work to buildings as well as renting and establishment of necessary equipment. Payments of residents to nonresident construction companies operated in the UAE.</p>
9	INS	Insurance services	YES	YES	<p>These services are estimated or valued by the charges included in total premiums rather than by the total value of the premiums.</p> <p>Insurance services cover the receipt by resident insurance enterprises and the payments to nonresident insurance enterprises for provision of various types of insurance to nonresidents (i.e., life including pension and annuity services, other casualty or accident, health, general liability, fire, marine, aviation, etc.) and reinsurance. It also includes the claims received by residents from the nonresident service providers.</p> <p>Recorded as insurance services are agent commissions related to Insurance transactions. Insurance services receipts of residents insurance companies to nonresidents or payments of residents to insurance companies of nonresidents regarding goods, life insurance, travel, reimbursement. Holders of life insurance policies make regular payments to an insurer (there may be just a single payment) in return for which the insurer guarantees to pay the policy holder an agreed minimum sum or an annuity, at a given date or at the death of the policy holder, if this occurs earlier. Freight insurance services relate to insurance provided on goods that are in the process of being exported or imported, on a basis that is consistent with the measurement of goods f.o.b. and freight transportation. Other direct insurance covers all other forms of casualty insurance. Included are term life insurance, accident and health insurance (unless these are provided as part of government social security schemes), marine, aviation and other transport insurance, fire and other property damage, pecuniary loss insurance, general liability insurance and other insurance, such as travel insurance and insurance related to loans and credit</p>

					<p>cards. Reinsurance is the process of subcontracting parts of the insurance risk, often to specialised operators, in return for a proportionate share of the premium income. Reinsurance transactions may relate to packages that mix several types of risks. Receipts or payments of resident insurance companies from nonresident insurance companies for reinsurance contracts. Comprise transactions that are closely related to insurance and pension fund operations. Included are agents' commissions, insurance brokering and agency services, insurance and pension consultancy services, evaluation and adjustment services, actuarial services, salvage administration services, and regulatory and monitoring services on indemnities and recovery services. Receipts or payments between residents and nonresidents for services like commissions during the insurance process.</p>
10	FIS	Financial services	YES	YES	<p>Explicit charges in the case of many financial services that require no special calculation. They include fees for deposit-taking and lending, fees for one-off guarantees, early or late repayment fees or penalties, account charges, fees related to letters of credit, credit card services, commissions and charges related to financial leasing, factoring, underwriting, and clearing of payments. Also included are financial advisory services, custody of financial assets or bullion, financial asset management, monitoring services, liquidity provision services, risk assumption services (other than insurance), merger and acquisition services, credit rating services, stock exchange services and trust services. Dealers in financial instruments may charge, in full or part, for their services by having a spread between their buying and selling prices. Margins on buying and selling transactions are included in explicitly charged and other financial services. Covers financial intermediary and auxiliary services (except those of insurance enterprises and pension funds) conducted between resident and nonresidents. Included are intermediary services fees, such as those associated with letters of bankers' acceptances, lines of credit, financial leasing and foreign exchange transaction.</p>

					Also included are commission and other fees related to transaction in securities-brokerage, placements of issues, underwritings, redemptions. Covers financial intermediary and auxiliary services (except those of insurance enterprises and pension funds) conducted between resident and nonresidents. Also recording of receipts or payments of commissions or expenses that financial institutions and other financial intermediaries charge for financial intermediation, custody, financial consulting.
11	IPC	Charges for the use of intellectual property royalties	YES	YES	Charges for the use of intellectual property not included elsewhere include recording of receipts or payments related to: (a) charges for the use of proprietary rights (such as patents, trademarks, copyrights, know-how, industrial processes and designs including trade secrets and franchises). These rights can arise from research and development, as well as from marketing and (b) charges for licenses to reproduce or distribute intellectual property embodied in produced originals or prototypes (such as copyrights on books and manuscripts, computer software, cinematographic works, and sound recordings) and related rights (such as for live performances and television, cable, or satellite broadcast).
12	TCS	Telecommunication services	YES	YES	Telecommunications services encompass the transmission of sound, images or other information by telephone, telex, telegram, radio and television cable and broadcasting, satellite, electronic mail, facsimile services etc., including business network services, teleconferencing and support services. They do not include the value of the information transported. Also included are mobile telecommunication services, internet backbone services and online access services, including provision of access to the internet. Excluded are installation services for telephone network equipment as they are included in construction.
13	ITS	Computer services	YES	YES	Computer services consist of hardware and/or software-related services, and data-processing services. Also included are hardware and software consultancy and implementation services, maintenance

					<p>and repair of computers and peripheral equipment, disaster recovery services, provision of advice and assistance on matters related to the management of computer resources, analysis, design and programming of systems ready to use (including web page development and design), technical consultancy related to software, licenses to use non-customised software, development, production, supply and documentation of customised software, including operating systems made to order for specific users, systems maintenance and other support services, such as training provided as part of consultancy, data-processing services, such as data entry, tabulation and processing on a time-sharing basis, web page hosting services (i.e. the provision of server space on the internet to host clients' web pages) and computer facilities management. Excluded are charges for licenses to reproduce and/or distribute software which are included in charges for the use of intellectual property n.i.e. Leasing of computers without an operator is included in technical, trade-related and other business services. Recording of receipts or payments for consulting services regarding hardware, software, data processing, repair of computers.</p>
14	IFS	Information services	YES	YES	<p>Information services comprise news agency services, database services (database conception, data storage and the dissemination of data and databases, including directories and mailing lists), both online and through magnetic, optical or printed media and web search portals (search engine services that find internet addresses for clients who input keyword queries). Also included are direct, non-bulk subscriptions to newspapers and periodicals, whether by mail, electronic transmission or other means, other online content provision services and library and archive services. Bulk newspapers and periodicals are included under general merchandise. Recording of receipts or payments for services regarding access to databases, networks of information or subscription to newspapers or periodicals.</p>

15	RDS	Research and development services	YES	YES	<p>Recording of receipts or payments related to research and development services that consist of services that are associated with basic research, applied research, and experimental development of new products and processes. In principle, such activities in the physical sciences, social sciences, and humanities are covered within this category, including the development of operating systems that represent technological advances. Also included is commercial research related to electronics, pharmaceuticals and biotechnology. Work undertaken on a systematic basis to increase the stock of knowledge comprise: provision of customised and non-customised research &amp; development services, sale of proprietary rights arising from research &amp; development. Provision of customized and non-customised research and development services covers the provision of research and development services that are made-to order (customised) and development of non-customised research and development, excluding sales of proprietary rights and sales related to licenses to reproduce or use (included in Charges for the use of intellectual property).</p>
16	PMS	Professional and management consulting services	YES	YES	<p>Professional and management consulting services include: legal services, accounting, management consulting, managerial services and public relations services, advertising, market research, and public opinion polling services. Recording of receipts and payments related to lawyers, management consulting, audit, tax, public relations, advertisement, market research, media, etc. Legal services cover legal advisory and representation services in any legal, judicial and statutory procedures, drafting services of legal documentation and instruments, certification consultancy and escrow and settlement services. Accounting, auditing, bookkeeping and tax consultancy services covers the recording of commercial transactions for businesses and others, examination services of accounting records, financial statements, business tax planning, consulting and preparation of tax documents. Business and management</p>

					<p>consulting and public relations services covers advisory, guidance and operational assistance services provided to businesses for business policy and strategy and the overall planning, structuring and control of an organisation. Included are management fees, management auditing, market management, human resources, production management, project management consulting, advisory, guidance and operational services related to improving the image of the clients and their relations with the general public and other institutions. Advertising, market research and public opinion polling covers the design, creation and marketing of advertisements by advertising agencies, media placement, including the purchase and sale of advertising space, exhibition services provided by trade fairs, the promotion of products abroad, market research, telemarketing and public opinion polling on various issues.</p>
17	TTS	Technical trade-related and other business services	YES	YES	<p>These comprise: architectural, engineering, scientific and other technical services, waste treatment and de-pollution, agricultural and mining services, operating leasing services, trade-related services, other business services n.i.e. Recording of receipts and payments regarding receipts and payments regarding real estate agents, renting, architecture, quality control, agriculture, waste management, cleaning, security, translation, etc. Architectural services include transactions related to the design of buildings. Engineering services include the design, development and utilization of machines, materials, instruments, structures, processes and systems. Services of this type involve the provision of designs, plans and studies related to engineering projects. Scientific and other technical services include surveying, cartography, product testing and certification and technical inspection services. Waste treatment and de-pollution, agricultural and mining services comprise: waste treatment and de-pollution, services incidental to agriculture, forestry and fishing, services incidental to mining and oil and gas extraction. Waste treatment and</p>



				<p>de-pollution include waste collection and disposal, remediation, sanitation and other environmental protection services. They also include environmental services, such as production of carbon offsets or carbon sequestration that are not classified under any more specific category. Services incidental to agriculture, forestry and fishing include agricultural services that are incidental to agriculture, such as the provision of agricultural machinery with crew, harvesting, treatment of crops, pest control, animal boarding, animal care, and breeding services. Services in hunting, trapping, forestry and logging, fishing and veterinary services. Services incidental to mining and oil and gas extraction include mining services provided at oil and gas fields, including drilling, derrick building, repair and dismantling services and oil and gas well casing cementing. Services incidental to mineral prospecting and exploration, as well as mining engineering and geological surveying. Operating leasing services that is the activity of renting out produced assets under arrangements that provide use of a tangible asset to the lessee, but do not involve the transfer of the bulk of risks and rewards of ownership to the lessee.</p> <p>Operating leasing may be called rental in case of items such as buildings or equipment. Operating leasing services cover leasing (rental) and charters, without crew, of ships, aircraft, and transport equipment. Also included are operating lease payments relating to other types of equipment without an operator, including computers and telecommunications equipment. License payments for the right to use intangible assets, such as software, intellectual property are included under specific headings (Computer services, Charges for the use of intellectual property n.i.e. etc.) rather than operating leasing. Excluded from operating leasing services are leasing of telecommunications lines or capacity (included in Telecommunications services), rental of ships and aircraft with crew (included in Transport services) and rentals incidental to travel (included in Travel). Trade-related</p>
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					<p>services cover commissions on goods and service transactions payable to merchants, commodity brokers, dealers, auctioneers, and commission agents. Excluded from trade-related services are franchising fees (included in Charges for the use of intellectual property n.i.e.), brokerage on financial instruments (included in Financial services), insurance brokerage (included in Auxiliary insurance services) and transport-related charges, such as agency commissions (included in Transport). Other business services not included elsewhere include distribution services related to water, steam, gas or other petroleum products and air-conditioning supply, where these are identified separately from transmission services, placement of personnel, security, and investigative services, translation and interpretation, photographic services, publishing, building cleaning and real estate services.</p>
18	PRS	Personal cultural audio visual and recreational services	YES	YES	<p>Other personal, cultural and recreational services are education services, health services, heritage and recreational services and other personal services. Education services comprises services supplied between residents and nonresidents relating to education, such as correspondence courses and education via television or the internet, as well as by teachers who supply services directly in host economies. Health services comprise services provided by doctors, nurses and paramedical and similar personnel, as well as laboratory and similar services, whether rendered remotely or on-site. Excluded is all expenditure by travellers on education and health (included in Travel). Heritage and recreational services includes services associated with museums and other cultural, sporting, gambling and recreational activities, except those involving persons outside their economy of residence (included in Travel). Recording of receipts or payments regarding cultural activities and personal services such as seminars, memberships to scientific organizations, doctors, subscription to museums, clubs, etc.</p>

19	GOS	Government goods and services embassies etc	YES	YES	<p>This category is covering government transactions in goods and services that it is not possible to classify under other items. Included are all transactions (in both goods and services) by enclaves such as embassies, consulates, military bases and international organizations with residents of economies in which the enclaves are located.</p> <p>Excluded are transactions of the enclaves with residents of the home economies. All receipts of diplomatic consulates, embassies, and international agencies represented in UAE to meet their local expenditures. All payments of UAE diplomatic consulates, embassies, offices in international agencies to meet their local expenditures abroad. Recording of withdrawals in AED or foreign currency from nonresident accounts of embassies, consulates, etc. as well as deposits to accounts abroad of UAE embassies, consulates etc. Additionally, purchases or sales of real estate in the UAE from foreign governments as well as international organizations and purchases or sales of real estate abroad from UAE government.</p>
20	SAL	Salary	YES	YES	<p>Compensation of employees is recorded when the employer (the producing unit) and the employee are resident in different economies. For the economy where the producing units are resident, compensation of employees is the total remuneration (including contributions paid by employers to social security schemes or to private insurance or pension funds), in cash or in kind, payable by resident enterprises to nonresident employees in return for work done by the latter during the accounting period. For the economy where the individuals are resident, compensation is the total remuneration, in cash or in kind, receivable by them from nonresident enterprises in return for work done during the accounting period. It is important to establish whether an employer-employee relationship exists and if not, the payment constitutes a purchase of services. Recording of receipts of residents for wages for the</p>

					provision of services abroad and payments of nonresidents for the provision of residents in the UAE.
21	IGD	Intra group dividends	YES	YES	Include receipts and payments by residents in the form of dividends to/from abroad. Recording of receipts and payments on dividends and profits that resident direct investors receive from direct investment enterprises abroad to which they participate with percentage more than 10% at their share capital and payments of dividends or profits that direct investment enterprises pay in the UAE to direct investors nonresidents which participate to resident direct investment enterprise share capital more than 10%. Dividends are the distributed earnings allocated to the owners of equity shares for placing funds at the disposal of corporations. Dividends are recorded at the moment the shares go ex-dividend. The profits/dividends to be distributed to shareholders/partners or the amounts payable to the parent company.
22	IID	Intra group interest on debt	YES	YES	Recording of receipts for interest as investment income on external financial assets that resident direct investors receive from direct investment enterprises and payments that resident direct investment enterprises pay to direct investors' nonresidents for debt instruments among them (ex. bonds, loans).
23	PIP	Profits on Islamic products	YES	YES	According to Islamic banking definitions (for ex. sukuks)
24	PRR	Profits or rents on real estate	YES	YES	Rent covers income receivable for putting natural resources at the disposal of a nonresident institutional unit. Examples of rent include amounts payable for the use of land extracting mineral deposits and other subsoil assets and for fishing, forestry, and grazing rights. The regular payments made by the lessees of natural resources are classified as rents. Rents on real estate that residents receive from nonresidents and payments that residents pay to nonresidents. Rents from properties collected by residents from nonresidents and vice versa are recorded.

25	DOE	Dividends on equity not intra group	YES	YES	Investment income is derived from a resident's ownership of an external financial asset (credit) and symmetrically, income derived from a nonresident's ownership of a domestic financial asset (debit) when there is no direct investment relationship among them. Receipts of dividends and profits from residents participating to the share capital of nonresidents with percentage less than 10% and payments of residents companies to nonresidents that participate with percentage less than 10% to their capital.
26	ISH	Income on investment funds shares	YES	YES	Investment income attributable to collective investment fund shareholders, including mutual funds and unit trusts. Earnings from investment funds can be viewed as being passed on to their shareholders (or unit holders) as they are earned in the form of investment income on their equity. Investment funds earn income by investing the money received from shareholders. Shareholders' income from investment funds is defined as the investment income earned on the fund's investment portfolio after deducting operating expenses.
27	ISL	Interest on securities more than a year	YES	YES	Receipts of interest from residents that hold securities of maturity more than a year issued by nonresidents and payments of interest of residents that have issued a security with maturity more than a year to nonresidents holders of the security.
28	ISS	Interest on securities less than a year	YES	YES	Receipts of interest from residents that hold securities of maturity less than a year issued by nonresidents and payments of interest of residents that have issued a security with maturity less than a year to nonresidents holders of the security.
29	IOL	Income on loans	YES	YES	This refers to loans between enterprises which do not have a direct investment relationship and it relates to accrued interest on loans recorded in the section on loans. Receipts or payments for loans between residents and nonresidents. Also, interest of interbank loans between residents and nonresidents should be included.

30	IOD	Income on deposits	YES	YES	Recording of receipts of income from financial institutions nonresidents for the accounts of residents and payments of income from resident financial institutions for accounts of nonresidents.
31	GRI	Government related income taxes tariffs capital transfers etc.	YES	YES	<p>Receipts and payments of transfers of UAE government to and from nonresidents divided by subcategory below where applicable. Taxes on products payable per unit of some good or service produced or traded cross-border. Examples include import duties, excise duties, tariffs and other taxes on production. Current taxes on income, wealth etc. consists mainly of taxes levied on the income earned by nonresidents from the provision of their labor or financial assets. Taxes on income and capital gains from financial assets are generally payable by individuals, corporations and non-profit institutions and receivable by general government. Subsidies on products are payable per unit of a good or service produced and other subsidies on production consist of subsidies that resident producer units may receive as a consequence of engaging in production. Social contributions are the actual or imputed contributions made by households to social insurance schemes to make provision for social benefits to be paid for example pensions. Social benefits include benefits payable under social security and pension schemes. They include pensions and non-pension benefits from events or circumstances such as sickness, unemployment, housing and education, and may be in cash or in kind for example scholarships for studies abroad. Capital transfers consist of transfers of ownership of fixed assets, transfers of funds linked to, or conditional upon, the acquisition or disposal of fixed assets and the cancellation, without any consideration being received in return, of liabilities by creditors. Capital taxes consist of taxes levied at irregular and infrequent intervals on the values of the assets or net worth owned by institutional units or on the values of assets transferred between institutional units. These include inheritance taxes and taxes on gifts between</p>

					<p>persons levied on the capital of the beneficiaries. Investment grants consist of capital transfers, in cash or in kind, made to finance all or part of the costs of acquiring fixed assets. The recipients are obliged to use investment grants received in cash for purposes of gross fixed capital formation, and the grants are often tied to specific investment projects, such as large construction projects. Other capital transfers include major non-recurrent payments in compensation for extensive damage or serious injuries not covered by insurance policies, large gifts, legacies and donations, including those to non-profit institutions. For example grants for the construction of schools, hospitals and roads.</p>
32	CHC	Charitable Contributions	YES	YES	<p>Current international cooperation consists of current transfers in cash or in kind between the governments of different countries or between governments and international organizations for example humanitarian aid, military assistance, contributions to international organization apart from loans.</p>
33	EDU	Educational Support	YES	YES	<p>NO ADDITIONAL NOTES WILL BE PROVIDED .... THE BRIEF DESCRIPTION IS EXPECTED TO SUFFICE.</p>
34	ALW	Allowances	YES	YES	
35	AES	Advance payment against EOS	YES	YES	
36	LAS	Leave Salary	YES	YES	
37	OVT	Overtime	YES	YES	
38	TKT	Tickets	YES	YES	
39	SAA	Salary Advance	YES	YES	
40	COP	Compensation	YES	YES	
41	COM	Commission	YES	YES	
42	EOS	End of Service	YES	YES	
43	BON	Bonus	YES	YES	
44	PEN	Pension	YES	YES	

45	UTL	Utility Bill Payments	YES	YES
46	DCP	Pre-Paid Reloadable & Personalized Debit Card Payments	YES	YES
47	LND	Loan Disbursements	YES	YES
48	LIP	Loan Interest Payments	YES	YES
49	IPO	IPO Subscriptions	YES	YES
50	POR	Refunds or Reversals on IPO subscriptions	YES	YES
51	RNT	Rent Payments	YES	YES
52	LNC	Loan Charges	YES	YES
53	EMI	Equated Monthly Instalments	YES	YES
54	DIV	Dividend Payouts	YES	YES
55	ACM	Agency Commission	YES	YES
56	CCP	Corporate Card Payment	YES	YES
57	POS	POS Merchant Settlement	YES	YES
58	MCR	Monetary Claim Reimbursements Medical Insurance or Auto Insurance etc.	YES	YES
59	CIN	Commercial Investments	YES	YES
60	TOF	Transfer of funds between persons Normal and Juridical	YES	YES
61	IGT	INTER GROUP TRANSFER	YES	YES
62	OAT	OWN ACCOUNT	YES	YES



		TRNSFER			
63	SVI	STORED VALUE CARD CASH-IN	YES	YES	
64	SVO	STORED VALUE CARD CASH-OUT	YES	YES	
65	SVP	STORED VALUE CARD PAYMENTS	YES	YES	
66	MWI	MOBILE WALLET CASH IN	YES	YES	
67	MWO	MOBILE WALLET CASH OUT	YES	YES	
68	MWP	MOBILE WALLET PAYMENTS	YES	YES	
69	PRP	PROFIT RATE SWAP PAYMENTS	YES	YES	
70	PRW	PROFIT RATE UNWIND PAYMENTS	YES	YES	
71	IRP	INTEREST RATE SWAP PAYMENTS	YES	YES	
72	IRW	INTERST RATE UNWIND PAYMENTS	YES	YES	
73	CEA	Equity for the establishment of new company from residents abroad equity of merger or acquisition of companies abroad from residents and participation to capital increase of related company abroad	NO	YES	Share relationship above 10%. The enterprise's capital as shown in the lawfully balance sheet computed as capital paid-up in full (less own shares held by the enterprise) plus all types of reserves (including premiums on capital stock and investment subsidies) plus net value of undistributed profits or losses. Establishment of branch or company abroad from a direct investor resident or disinvestment. Acquisition of an existing entity with percentage 10% of its capital or above abroad from a resident direct investor or liquidation of a previous investment. Purchase or sale of additional shares on a direct investment enterprise nonresident or liquidation of

					<p>a previous investment. Reverse participation of a nonresident direct investment enterprise (participation above 10% from a resident company) to the share capital of the resident direct investor with percentage below 10% or its liquidation. In case the percentage is above 10% then this should be treated as direct investor to the direct investment enterprise. Direct investment enterprise is any enterprise which is resident or nonresident, in whose capital a nonresident or resident investor has a holding of 10% of more (direct ownership of the share capital or shares with voting rights). Independent enterprises (without capital investment holdings of 10% or more) with the same parent company (whether directly or indirectly) which enter into financial transactions with each other. Participation to the share capital of these independent enterprises that have the same parent (intra-group) with participation below 10% or its liquidation. In case the percentage is above 10% then this should be treated as direct investor to the direct investment enterprise.</p>
74	PPA	Purchase of real estate abroad from residents	NO	YES	The fair value of real estate purchased by residents abroad or its liquidation.
75	DSF	Debt instruments intragroup securities, foreign	NO	YES	<p>Bonds that a direct investor resident gives to its direct investment enterprise abroad or their repayments.</p> <p>Bonds that a nonresident direct investment enterprise is giving to a resident direct investor or their repayments.</p>
76	DLF	Debt instruments intragroup loans, deposits foreign	NO	YES	<p>Loans and credit that a direct investor resident gives to its direct investment enterprise abroad or their repayments.</p> <p>Loans and credit that a nonresident direct investment enterprise is giving to a resident direct investor or their repayments.</p> <p>From all the categories below loans and credit from resident financial institutions to their branches abroad are excluded as they are considered usual banking practice and are classified under Loans.</p>
77	FSA	Equity other than investment fund shares in t related companies abroad	NO	YES	<p>Portfolio investment is valued at market prices. Include purchases or sales of investments in the form of foreign bonds and corporate equities. Transactions in tradable securities issued by nonresidents. Purchases or shares in equity from residents to shares of nonresidents companies with participation less than 10%. Equity securities consist of listed shares and unlisted shares.</p>

					<p>Listed shares are equity securities listed on a recognised stock exchange or any other form of secondary market. Unlisted shares are equity securities not listed on an exchange.</p>
78	FIA	Investment fund shares foreign	NO	YES	<p>Collective investment undertakings through which investors pool funds for investment in financial or nonfinancial assets such as mutual funds and unit trusts. Investment fund shares are issued by investment funds. Investment fund shares have a specialized role in financial intermediation as a kind of collective investment in other assets, so they are identified separately from other equity shares.</p>
79	DSA	Purchases and sales of foreign debt securities less than a year in t related companies	NO	YES	<p>Debt securities are negotiable instruments serving as evidence of a debt. They include bills, bonds, notes, negotiable certificates of deposit, commercial paper, debentures, asset-backed securities, money market instruments, and similar instruments normally traded in the financial markets. Negotiable deposit certificates, preference shares, with a guaranteed return without any voting rights. Short-term debt securities are payable on demand or issued with an initial maturity of 1 year or less. These instruments are usually traded in organized markets. Investment, purchases or sales in securities with maturity less than a year issued by nonresidents for example treasury bills, commercial papers, bankers' acceptances.</p>

80	DLA	Purchases and sales of foreign debt securities more than a year in t related companies	NO	YES	<p>Long-term debt securities are issued with an initial maturity of more than 1 year or with no stated maturity. They generally give the holder the unconditional right to a fixed monetary income or contractually-determined income (payment of interest being independent from the earnings of the debtor) and the unconditional right to a fixed sum in repayment of principal on a specified date or dates. Usually investment, purchases or sales in securities with maturity less than a year issued by nonresidents for example bonds.</p>
81	FDA	Financial derivatives foreign	NO	YES	<p>A financial derivative contract is a financial instrument that is linked to another specific financial instrument or indicator or commodity and through which specific financial risks can be traded in their own right in financial markets. Financial derivatives are treated separately from the values of any underlying items to which they are linked. The valuation of financial derivatives should be performed on a marked-to-market basis. The recording of transactions in financial derivatives takes place when the creditors and debtors enter the claim or liability in their books. Transactions of residents to financial derivatives of nonresidents according to the gain or loss (margin) that occurs at the settlement of the title and not the underlying instrument. Employee stock options are options to buy the equity of a company offered to employees of the company as a form of remuneration. If a stock option granted to employees can be traded on financial markets without restriction, it is classified as a financial derivative.</p>

82	AFA	Receipts or payments from personal residents bank account or deposits abroad	NO	YES	Currency and deposits include currency in circulation and deposits. Deposits are standardized, non-negotiable contracts generally offered by deposit-taking institutions, allowing the placement and the later withdrawal of a variable amount of money by the creditor. Deposits usually involve a guarantee by the debtor to return the principal amount to the investor. Money granted by the resident money-holding sector to nonresident banks is to be classified as deposits i.e. all transactions involving resident MFIs and nonresident banks are to be classified as deposits. All inward or outward flows by residents from accounts held in their name with banks abroad. Other equity could be participation in the capital of some international organization not in the form of securities.
83	SLA	Loans - Drawings or Repayments on loans extended to n-residents short term	NO	YES	Loans are financial assets that are created when a creditor lends funds directly to a debtor and evidenced by documents that are not negotiable for example mortgages. All drawings or repayments on loans extended to nonresidents but excluding trade credits. Money granted by the resident money-holding sector to nonresident non-banks (i.e. institutional units other than banks). Loans given by residents and their repayment when there is no direct investment relationship between companies with duration less than a year.
84	LLA	Loans - Drawings or Repayments on loans extended to n-residents - long term	NO	YES	Loans given by residents and their repayment when there is no direct investment relationship between companies with duration more than a year.
85	LEA	Leasing abroad	NO	YES	Financial leases that is leasing agreement of a nonresident with a resident.
86	RFS	Repos on foreign securities	NO	YES	Repurchase agreements on securities issued by nonresidents.

87	TCR	Trade credits and advances receivable	NO	YES	Trade credit and advances are financial claims arising from the direct extension of credit by the suppliers of goods and services to their customers, and advances for work that is in progress or is yet to be undertaken, in the form of prepayment by customers for goods and services not yet provided. Trade credit and advances arise when payment for goods or services is not made at the same time as the change in ownership of a good or provision of a service.
88	CEL	Equity for the establishment of new company in the UAE from n-residents equity of merger or acquisition of companies in the UAE from n-residents participation to capital increase of related companies	NO	YES	Share relationship above 10%. Capital paid- up in full (less own shares held by the enterprise) plus all types of reserves (including premiums on capital stock and investment subsidies) plus net value of undistributed profits or losses. Establishment of branch or other legal entity in the UAE from direct investor nonresident or disinvestment. Acquisition of an existing entity with percentage 10% of its capital or above in the UAE from a nonresident direct investor or liquidation of a previous investment. Purchase or sale of additional shares on a direct investment enterprise resident in the UAE or liquidation of a previous investment. Reverse participation of a resident direct investment enterprise (participation above 10% from a nonresident company) to the share capital of the nonresident direct investor with percentage below 10% or its liquidation. In case the percentage is above 10% then this should be treated as direct investor to the direct investment enterprise. Independent enterprises (without capital investment holdings of 10% or more) with the same parent company (whether directly or indirectly) which enter into financial transactions with each other. Participation to the share capital of these independent enterprises that have the same parent (intra-group) with participation below 10% or its liquidation. In case the percentage is above 10% then this should be treated as direct investor to the direct investment enterprise
89	PPL	Purchase of real estate in the UAE from n-residents	NO	YES	The fair value of real estate purchased by nonresidents in the UAE or its liquidation.

90	LDS	Debt instruments intragroup securities in the UAE	NO	YES	Bonds that a direct investor nonresident gives to its direct investment enterprise in the UAE or their repayments.  Bonds that a resident direct investment enterprise is giving to a nonresident direct investor or their repayments
91	LDL	Debt instruments intragroup loans, deposits in the UAE	NO	YES	Loans and credit that a direct investor nonresident gives to its direct investment enterprise in the UAE or their repayments. Loans and credit that a resident direct investment enterprise is giving to a nonresident direct investor or their repayments. The loans and credit from nonresident financial institutions to their branches in the UAE are excluded as they are considered usual banking practice and are classified under Loans.
92	FSL	Equity other than investment fund shares in t related companies in the UAE	NO	YES	In general securities issued by residents - purchased by nonresidents valued at market prices. Transactions as repurchase agreements and securities lending are excluded from portfolio investment. Transactions are recorded at the effective price received or paid, less commission and expenses. Purchases or sales of equity of nonresidents to shares of residents when the participation to its capital is less than 10%. Otherwise the transaction should be recorded under direct investment.
93	FIL	Investment fund shares in the UAE	NO	YES	Collective investment undertakings through which investors pool funds for investment in financial or nonfinancial such as mutual funds and unit trusts.
94	DSL	Purchases and sales of securities issued by residents less than a year in t related companies	NO	YES	Bonds, notes, etc. that are commercial debt securities issued by a resident direct investor which are in the possession of a nonresident.  Also, negotiable deposit certificates, preference shares, with a guaranteed return without any voting rights.  Purchases or sales of securities issued by residents and held by nonresidents with maturity more than a year either to primary or secondary market.
95	DLL	Purchases and sales of securities issued by residents more than a year in t related companies	NO	YES	Purchases or sales of securities issued by residents and held by nonresidents with maturity less than a year either to primary or secondary market.

96	FDL	Financial derivatives in the UAE	NO	YES	Transactions of nonresidents to financial derivatives of residents according to the gain or loss (margin) that occurs at the settlement of the title and not the underlying instrument. Employee stock options are options to buy the equity of a company offered to employees of the company as a form of remuneration. If a stock option granted to employees can be traded on financial markets without restriction, it is classified as a financial derivative.
97	AFL	Receipts or payments from personal n-resident bank account in the UAE	NO	YES	Transactions not related with direct or portfolio investment. Accounts current, savings or other, transactions in AED or foreign currency to accounts of foreign financial institutions abroad by resident financial institutions, individuals or companies.
98	SLL	Loans - Drawings or Repayments on foreign loans extended to residents - short term	NO	YES	Drawing and repayments by residents on loans from nonresidents. Including those guaranteed by the government, but excluding trade credits. Loans taken from nonresidents and their repayment when there is no direct investment relationship between companies with duration less than a year.
99	LLL	Loans -Drawings or Repayments on foreign loans extended to residents - long term	NO	YES	Loans taken from nonresidents and their repayment when there is no direct investment relationship between companies with duration more than a year
100	LEL	Leasing in the UAE	NO	YES	Leasing agreement of a resident with a nonresident
101	RLS	Repos on securities issued by residents	NO	YES	Repurchase agreements on securities issued by residents.
102	TCP	Trade credits and advances payable	NO	YES	Trade credit and advances are financial claims arising from the direct extension of credit by the suppliers of goods and services to their customers, and advances for work that is in progress or is yet to be undertaken, in the form of prepayment by customers for goods and services not yet provided. Trade credit and advances arise when payment for goods or services is not made at the same time as the change in ownership of a good or provision of a service.



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