



CORPORATE FUNDS TRANSFER APPLICATION

Please "√" where applicable. Please write in BLOCK letters

Date*

* Indicates mandatory information to be provided

Telegraphic Transfer AED Internal Transfer Draft (will be held for Remitter / Beneficiary Collection) Managers Cheque(will be held for Remitter / Beneficiary Collection)

Telegraphic Transfer (non-AED)

Debit Account Number / IBAN*

Transfer Currency *	Rate	Amount in Words *
Transfer Amount (In Figures)*		

Mandatory for Transfer: Beneficiary Account Number / IBAN *

Beneficiary Name *

Beneficiary Address *

Mandatory for Transfer: Beneficiary Bank Name, Address & Country *

Beneficiary Bank SWIFT/Sort Code/ BLZ/ ABA/ Routing Code #

Correspondent Bank

Purpose Of Payment code * (Mandatory for Local CCY/Foreign CCY/Book Transfers) Please enter one of the valid purpose code (refer website/leaflet) :

Details of Payment (Mandatory for Local CCY/Foreign CCY/Book Transfers)*

Bank Charges

All local and overseas charges borne by Beneficiary (BEN) **OR** All local and overseas charges borne by Remitter (OUR) **OR** Local charges borne by remitter & overseas charges by Beneficiary (SHA)

Do not write on this area

I/We irrevocably authorize the Bank to perform the transaction described above, and consent to the Terms and Conditions printed overleaf which shall govern this transaction together with any dispute in relation thereto.

Remitter

Name & Address of

AUTHORIZED BY: (Company Seal)

Telephone Number

1. General

1.1 The Customer agrees to hold harmless and indemnify Citibank N.A., UAE Branch, (the "Bank") against any and all direct or indirect loss, costs, damages, expenses, liabilities or proceedings which the Bank may incur or suffer as a result of the Bank acting upon, delaying to act upon or refraining from acting upon the instructions set out in this Funds Transfer Application (the "Instructions"). The Bank shall not be liable for any loss, delay, error or omission which may occur in the transmission of the message or for its misinterpretation when received or any delay caused by the clearing system of the country in which the payment is to be made or any act of default, omission, insolvency or negligence of the beneficiary's bank in collecting the remittance, or any act of default, omission, insolvency or negligence of any correspondent or paying bank, their agents, sub-agents or employees, and the Customer agrees to indemnify and hold the Bank harmless in relation to any such circumstance. Under no circumstances shall the Bank nor its branches, correspondents or agents be liable for any loss of profits or contracts or special, indirect or consequential loss or damages.

1.2 In the absence of specific instructions, the Instructions will be effected in the currency of the country in which the payment is to be made. In case the currency of the account to be debited is not mentioned, the Bank will effect the transfer to the debit of the customer account in the order of:

- (a) Same currency account as the currency of the transfer, if available;
- (b) AED account; then
- (c) Any currency account maintained with the Bank, at the sole discretion of the Bank.

1.3 Encashment of the remittance is subject to any exchange control or other restrictions which may be imposed by the rules and regulations of the country where encashment is to be made. Neither the Bank nor its correspondents, affiliates or agents shall be liable for any loss, costs, damages, expenses, liabilities or delay caused by any such rules and regulations.

1.4 The Bank reserves the rights to effect the Instructions from a different location than the one specified in the Instructions if operational circumstances so require.

1.5 If a managers check or draft is lost, stolen or destroyed (a "Lost Instrument"), the Customer will indemnify the Bank and agree to hold it free and harmless from all liability with respect to the Lost Instrument if the Bank agrees to issue a replacement check or draft or refund the amount of the check or draft.

1.6 If the Instructions are submitted by postal or messenger service (or otherwise than by the Customer in person), the Bank may act upon such authority and instructions, and may presume that they are genuine and accurately represent the wishes of the Customer, even if the instructions are actually compiled or sent in error or by fraud or negligence or altered or amended by someone other than the Customer with or without the actual knowledge or instructions of the Customer. The Bank has no duty to verify the fact and genuineness of the Instructions.

2. Charges and Commissions

2.1 The Bank will debit any applicable charges and/or commissions to the Customer's relevant account for processing the Instructions as per the [published rates and Schedule of charges ; Pricing Conditions]. The charges may be revised from time to time at the discretion of the Bank.

2.2 In the absence of specific instructions to the contrary, all charges and/or commissions outside the UAE are for the beneficiary's account.

2.3 Correspondent Banks may charge commissions, fees or other charges in relation to the Instruction. A Correspondent Bank will either deduct those commissions, fees or charges from the funds paid to the beneficiary's account, or pass them on to the Bank. Where the deduction is made, the beneficiary will receive less than the payment amount specified in your instructions. If any commissions, fees, or other charges are passed to the Bank, then you irrevocably and unconditionally agree to reimburse the Bank for them, and authorize the Bank to debit the relevant account for such an amount.

2.4 The Bank may at its discretion, levy a charge for each payment not effected due to insufficient funds in the account.

3. For transactions that require a currency conversion, the Bank will convert to the currency of the payment at the buying rate at the time of processing of the transaction, unless the payee has made special arrangements with the Bank. In the absence of special instructions, Citibank may convert all transfers to the Customer's Account into the currency of the Account at Citibank's selling rate for the currency.

4. The Bank collects personal information in order to carry out your instructions and to comply with applicable US and UAE laws and regulations in the UAE. The Bank may, and the Customer unconditionally consents for the Bank to, disclose such information to the beneficiary's bank, a correspondent bank or any relevant government or regulatory authority.

5. The laws of Dubai and, to the extent applicable the Federal laws of the United Arab Emirates shall govern this agreement, and the courts of Dubai shall have non-exclusive jurisdiction to hear any claims arising.

6. The Bank may decline to make a payment it believes might involve a breach by any person of a law or regulation of any country. A payment may be delayed or declined because a person involved in the payment or an authority requires information or clarification as to compliance with applicable laws or regulations, or because such person or authority declines to process it. The Bank will, to the extent permitted by applicable laws and regulations, share information as to your remittance as necessary.

7. The Bank will use reasonable endeavors to process applications received by the Bank before the specified cut-off time notified by the receiving branches or centers, from time to time. Applications received after such cut-off time will be processed on the next working day. For this purpose, all bank holidays and Fridays are not working days and, in the case of a payment date falling on a bank holiday or a Friday, the Bank will effect the payment on the next working day.

8. In some limited circumstances, the Bank shall attempt to stop or cancel a payment instruction on a best efforts basis. If a refund of the remittance amount is desired from the Bank by the applicant, after receipt of funds from the beneficiary's Bank, the Bank shall, at its discretion, make the payment to the applicant at the prevailing buying rate for the relevant currency, less all applicable charges, costs and expenses. All 'fate enquiries', stop payment and cancellation request charges will be debited to the customer's account as per the [published rates and Schedule of charges ; Pricing Conditions].

9. On the date of payment, the Bank reserves the right to determine the priority of this Instruction against checks, other payment instructions presented or any other existing arrangements made with the Bank, and not make payment under this payment order, if, having determined the priority of competing payments in its absolute discretion, this would result in the account becoming overdrawn or, if an overdraft facility has been made available, exceeding the applicable overdraft limit.

10. By signing this Funds Transfer Application, you acknowledge and agree that:

- (a) you authorize the Bank to debit your account nominated in the 'Debit Account Number/IBAN' section of the Instruction, with the total payment, together with any commission, fees, costs, charges and duties mentioned in these conditions;
- (b) you warrant and confirm that all particulars you have provided to the Bank in connection with this application are true and correct;
- (c) you may be required to answer additional written questions under some circumstances before the remittance request will be processed by the Bank; and
- (d) you have read and understood these Terms and Conditions and irrevocably and unconditionally agree to be bound by them.

11. As per UAE Central Bank guidelines, credit for transactions processed by UAE Fund Transfer System will be processed solely based on the beneficiary IBAN information provided and the beneficiary name and other details will not be used.

12. The Customer hereby acknowledges and unconditionally agrees that Citibank has and reserves the right to cancel any such instructions if Citibank has, in its sole and absolute discretion, any doubt, concerns or uncertainty in relation to the accuracy or authenticity of the transfer details. Citibank may seek special confirmation from the Customer in relation to the transfer details. Citibank will try to contact the Customer however, if Citibank is unable to contact the Customer, Citibank reserves the right to cancel such payments.