

This Key Facts Statement (KFS) provides you with important information about interest, fees, charges and other features of Fx. Order Watch. This document is being provided to you to understand the key features of Fx. Order watch and assess its appropriateness and suitability for your needs.

This KFS is to be read and understood in conjunction with Citibank's General Terms and Conditions as communicated at https://www.citibank.ae/uae/consumer/info/terms_and_conditions.htm?icid=AEFO1

Citibank reserves the right to change Terms and conditions and/or interest, fees & charge at any point with 60 days prior notice.

In the event of conflict between the information provided in this document and Citibank's General Terms and Conditions, Citibank's General Terms and Conditions shall prevail.

SECTION 1: WHAT IS THIS PRODUCT AND HOW DOES IT WORK?

The FX Order watch service allows customers to place currency trades in advance which are only executed if rates hit the desired level within the timelines set by the customer.

SECTION 2: PRODUCT DETAILS:

SERVICE TYPES:

1. **Simple Order:** You place one order and we make the trade if the currency hits your desired level within the timeframe. If it doesn't the order expires. Under Simple order you can choose to do any of the following:
 - **Buy Order:** To convert one currency to another at a rate lower than the prevalent market rate
 - **Sell Order:** To convert one currency to another at a rate higher than the prevalent market rate
2. **One Order Cancels Other Order (OCO):** You place two orders at the same time. Whichever target is hit first, that trade is executed and the other order is automatically cancelled. If neither target is hit by the end of the term the order expires.

If you wish to change or cancel an order prior to execution you can do so. Orders will remain live until you have received confirmation that the order has been cancelled.

Further details and illustrations may be found at -

<https://www.citibank.ae/wealth-management/investments/fx-order-watch/?icid=AEBHMMOS08>

Minimum Requirements:

- Before you can place an order you must hold cash accounts with us in the original currency and the alternate currency. In addition, your cash account in the original currency must hold sufficient funds to cover the transaction amount.
- All orders are subject to a minimum transaction amount of USD 5,000 (or currency equivalent).

SECTION 3: FEES AND CHARGES

There are no fees associated with this service.

The FX rate quoted to you when confirming the transaction details will include the bank spread.



Attention: This product/service may be affected by changes in foreign currency exchange rates.

YOU NEED TO KNOW:

- The Foreign Exchange market is volatile; holding and investing in foreign currencies can be risky. Foreign currency markets can fluctuate based on market driven events such as data releases or important meetings of financial markets participants. One can potentially earn higher interest by investing in certain foreign currencies, losses can be incurred if the foreign currency depreciates against your home currency. Exchange controls may be applicable from time to time to certain foreign currencies. You should therefore determine whether any foreign currency holding, or foreign currency investment is suitable for you in the light of your financial circumstances, needs and objectives.

- As part of our services to you, subject to the laws in your home country, we may from time to time provide to you the information, on various foreign exchange products. Please note the following in such situations:
 - The information does not constitute investment advice and you are not obligated to accept them.
 - You should only make foreign exchange decisions that you understand, and that are consistent with your financial circumstances, needs and objectives.
 - If you require legal or tax counsel, we recommend that you consult your own independent legal and tax advisors as necessary.
 - All foreign exchange decisions relating to your account are yours solely.
 - Prior to making a foreign exchange decision, you should conduct your own study of the foreign exchange product in question to ensure that it matches your financial circumstances, needs and objectives.
- Citi Economic Forecasts on Foreign Exchange Rates are published on a periodic basis and are available on request. The forecasts are for specific time horizons and cover only specific currencies and are not a guarantee of performance.
- Deposit currencies are: United States Dollars (USD), British Pounds (GBP), Euros (EUR), Japanese Yen (JPY), Swiss Francs (CHF), Canadian Dollars (CAD), Australian Dollars (AUD), New Zealand Dollars (NZD), United Arab Emirates Dirham (AED)
- You understand that the Foreign Exchange Order Watch Service allows you to place a Limit Order to buy and/or sell specific foreign currencies. Each Limit Order placed by you is valid for a specific period as confirmed to you. The Limit Order will be executed only if the market price (as determined by you) reaches the customer price (which is inclusive of bank commission). Under certain adverse market conditions, it may be difficult or impossible to execute the Limit Order. Orders are live during market hours, and are not executable when the underlying interbank market is closed. You are fully responsible for all orders that are placed, and any cost resulting from any unwinding of any order will be borne by you.
- "Limit Order" means an order that you place to buy or sell a financial instrument at its specified price limit or better and for a specified size. The Limit Order will be triggered for execution when the price of that financial instrument reaches the specified level and the specified size of the order is available. Subject to the paragraph above, once the Limit Order has been triggered at the specified level and size, the order will be executed at the same (or better) as the price specified in the Limit Order.
- You understand that the Citi UAE Reference Exchange Rate quoted to you includes the bank commission.
- This Important Information on Spot FX Trades supplements and is incorporated into the terms and conditions.
- Details of transactions will be available in customer's statement of account which may be availed on Citibank online, MBOL, e-mail or basis request. Customer may change alert preferences on Citibank online
- CONTACT US: For any complaints / queries you can write to us at uaeservice@citi.com or call us on +971 4 311 4000.

IMPORTANT: YOUR RESPONSIBILITY TO MONITOR YOUR PORTFOLIO VALUE

We do not undertake responsibility to monitor profits and losses on your portfolio for you.

- You are responsible for monitoring your portfolio.
- You can refer to your monthly statements to see the value of your holdings (including the currencies and the amounts), and where applicable, the summary value of your holdings is also shown in USD amount. Historical records of your monthly statements can be retrieved at your convenience on Citibank online for your ease of tracking. Details pertaining to each trade is also available in the loan swap deal advice sent to you post each deal.
- For every foreign exchange transaction that is executed by you, we will also send you a Transaction Advice.