

CITI CREDIT CARDS - KEY FACTS STATEMENT



This Key Facts Statement provides you with important information and should be read in conjunction with Citibank's General Terms & Conditions as communicated at <https://www.citibank.ae/tnc>. In the event of a conflict between the information provided in this document and Citibank's General Terms & Conditions, the latter shall prevail.

Citibank reserves the right to change Terms & Conditions and/or Interest, Fees and Charges at any point with 60 days prior notice.

DESCRIPTION OF THE PRODUCT

A Credit Card is a convenient payment and flexible borrowing financial instrument. It is generally used to pay for goods and services online, in-store or to withdraw cash at an ATM locally or internationally. Unlike a personal loan which is designed for a one-time cash borrowing need, the credit card limit can be re-used after you have repaid any amounts borrowed.

QUALIFYING CRITERIA

- UAE national or resident, aged between 21 and 64 years at the date of application
- Minimum Income of applicant: AED 5000 per month (must be verifiable, e.g. bank statements, payslips)

KEY BENEFITS & FEATURES

Card Type		Emirates-Citibank Credit Cards			Rewards Credit Cards			Citi Cashback	Citi Simplicity
		Ultima	Ultimate	World	Citi Prestige	Citi Premier	Citi Rewards		
Min Monthly Salary (AED)		36,750	18,000	12,000	30,000	15,000	8,000	8,000	5,000
Rewards currency		Skywards Miles			Citi ThankYou Points			Cashback (%)	N/A
Rewards earn	Non-AED Spend	1.5 Miles / USD	1.25 Miles / USD	1 Mile / USD	3 points / USD	2 points / USD	1.5 points / USD	3% on non-AED	
	Local (AED) Spend	EK.com: 2.5 Miles / USD Other: 1 Mile / USD	1 Mile / USD	0.75 Miles / USD	2 points / USD	1.5 points / USD	1 points / USD	2% on Grocery 1% on all other spend	
Rewards earn restrictions on card purchases		50% miles earn on Grocery & Real Estate purchases. No miles earned on: - Purchases above the credit limit within a statement cycle. - Utility bill payments via non Citi channels, Telco or Government spend.						No cashback on purchases above the credit limit within a statement cycle	
Rewards cap on utility bill payments via Citibank Online, Mobile or Phone channels per month		1,000 miles	750 miles	500 miles	1,000 pts	750 pts	750 pts	No cashback	
Instalment Loans		- Loan on Card: Avail cash loan on credit card and pay back in instalments (may not be available within the first few months from card account opening). - Easy Instalment Plan: Convert transactions or eligible statement balance into instalments. - Balance Transfer: transfer outstanding non-Citibank credit card balances to your Citi Card. Note: These optional features are only available after opening your Citi credit card account, are subject to eligibility and granted at the sole discretion of Citibank. Loan amount and tenure are subject to approval and may vary depending on eligibility criteria set by Citibank. Refer to T&C Section D(2) (c) and D(2)(d)							

Citibank reserves the right to change, add or withdraw the above benefits & features at any time with 30 days prior notice. For further details, please visit our website www.citibank.ae.

FINANCE CHARGES

Interest free period: If you pay your outstanding balance shown on statement generation date in full by the Payment Due Date, the maximum interest free period for you is 52 days (for purchases made on the first day of a statement cycle) and the minimum period is 21 days (for purchases made on the last day of a statement cycle). There is no interest free period for Cash Advances, Loan on Card (LOC) or Easy Instalment Plan, as interest will be charged from the date of such transactions until they are paid in full.

Finance charges: If you do not pay your total outstanding balance shown on statement generation date in full on or before the Payment Due Date, interest will be charged at the applicable rate and will be shown in your next statement calculated on a daily basis, individually on each transaction from the transaction date to the next statement date, until the amount is paid in full, and shall not be pro-rated.

In such instances, it would be in your interest to make payment in full as early as possible to take benefit of reduced interest charge. Please refer to the interest calculation illustration below. The bank does not charge interest on interest.

Interest Calculation (Illustrative example): Assuming the statement cycle of a customer is 15th of every month, the September statement date is 15th September with a payment due date of 6th October. The customer made a purchase of AED 1,000 on the 10th of September, received the next statement on 15th September with an outstanding balance of AED 1,000 (assuming no other transactions) and a payment due date of 6th October. If the customer makes a payment of AED 1,000 (full balance) on or before the due date (6th Oct), no interest is charged. If the customer makes a payment of AED 300 on the due date (6th October), assuming an Annual Percentage Rate of 39.00% on the card, interest will be levied as follows:

Transaction	Balance on which interest is charged (AED)	Period	# of days	Calculation	Interest (AED)
Card Purchase of AED 1,000 (10 th Sep)	1000	10 Sep - 05 Oct	26	39%*26/365*1000	27.78
Payment of AED 300 on due date (6 th Oct)	700	06 Oct - 15 Oct	10	39%*10/365*700	7.48
Interest charged in October statement (15 th October)					35.26

Total outstanding balance: means the total debit balance outstanding as of the statement generation date including outstanding interest and fees.

Minimum Payment Due: If you have an outstanding balance, each month you must pay at least the Minimum Payment Due by the Payment Due date. The Minimum Payment Due is calculated as 2.74% of the Current Balance on Statement of Account, plus if applicable (a) current billed Late Payment Fee, (b) current billed finance charges, (c) monthly amount(s) of installment loans including Easy Installment Plan(s) and Loan on Card(s) etc., (d) Over Limit amount, (e) Past Due Amount, (f) taxes (g) Loan on Card processing fee or AED 100, whichever is higher with the maximum equals to Current Balance. If your Current Balance is less than AED 100, then your Minimum Payment Due will be equal to your Current Balance.



Warning: Missing the minimum payment due in any month and/or non-adherence to the bank's Terms and Conditions may subject you to negative consequences and limit your ability to access further financing in the future, including but not limited to, late fee charges, a negative impact on your credit bureau rating, your card account going into arrears and/or collections measures which may include legal action and/or trigger all monies becoming due immediately. If you only make the minimum payment each month, you will pay more in interest and it will take you longer to pay off your outstanding balance.

KEY FEES & CHARGES - For the full Schedule of Charges, please visit www.citi.me/soc and navigate to the Credit Card Section

Card Type	Annual Membership Fee (AMF)*	Monthly Retail / Cash Interest Rate (fixed rate)**	Annual Percentage Rate for Retail / Cash (fixed rate)
Emirates-Citibank Ultima	AED 3,000	3.25%	39.00%
Emirates-Citibank Ultimate	AED 800	3.25%	39.00%
Emirates-Citibank World	AED 400	3.25%	39.00%
Citi Prestige	AED 1,500	3.25%	39.00%
Citi Premier	AED 750	3.25%	39.00%
Citi Rewards	AED 300	3.25%	39.00%
Citi Cashback	AED 300	3.25%	39.00%
Citi Simplicity	-	3.50%	42.00%

Key Fees and Penalty for All Credit Cards	
Late Payment Fee *^	AED 230
Over Limit Fee *^	AED 249 or the highest over limit amount assessed daily during the statement period, whichever is lower.
Processing Margin for International and/or Foreign Currency Transactions	2.99%
Cash Advance Fee *^	3% (up to AED 250) or AED 99 whichever is higher
Metal supplementary card one-time issuance fee (for Ultima Mastercard only)*	AED 1,000 / card

* VAT applicable over and above these charges | ** Annual Percentage Rate divided by 12 | ^ Not applicable on Citi Simplicity

YOU NEED TO KNOW

ALLOCATION OF PAYMENTS

All payments received by Citibank from you in relation to the Card Account may be applied in payment of amounts due from you (unless required by law or otherwise at the discretion of the Bank) in the following order: (a) Interest and principal amount billed for Loan on Card/Easy Installment Plan; (b) Interest charged on Cash Advances, which has been billed; (c) Cash Advances Fees, which have been billed; (d) Interest charged on Purchases, which has been billed; (e) Charges which have been billed; (f) Late Payment Fees and Overlimit Fees; (g) Card Insurance charges and fees (if any); (h) Card membership fees (if billed); (i) Cash Advances which have been drawn and billed; (j) Purchases which have been made and billed; (k) Cash Advances which have been drawn but not billed; (l) Purchases which have been made and but not billed; and (m) Interest, fees and charges which been accrued but not billed.

CREDIT LIMIT

You will be provided with a Credit Limit at the time of opening your credit card. The Credit Limit is reviewed and may be revised from time to time at the sole discretion of the bank. Transactions above the Credit Limit may be declined or incur an Over Limit Fee, as applicable. Final issuance of the Credit Card is subject to Citibank's discretion and its receipt of all documents and requirements requested in form and substance satisfactory to Citibank. You may be requested to provide additional documents at any time during the application process.

CONTACT US: For any complaints / queries you can write to us at uaeservice@citi.com or call us on +971 4 311 4000. Citibank, N.A. - UAE Branch (Citi) is licensed by the Central Bank of the UAE as a branch of a foreign bank.