

For UAE Citibank NA PBWM Use Only CRS Self-Certification Form for Individuals Instructions.



Please read these instructions carefully before completing the form.

Citi offices located in countries that have adopted the Common Reporting Standard (CRS) are required to collect and report certain information about an account holder's tax residence status. Please note that Citi may be legally required to report certain information provided in this form and other financial information with respect to your financial accounts to the tax authorities of the country where your account is maintained. In turn, the local tax authorities will exchange the reported information with the tax authorities in the country or countries in which you are a tax resident. Please complete this form only if the account holder is an individual (including a sole proprietor or a decedent).

Definitions of an account holder and other terms are included in the Appendix.

Items that are marked with an asterisk (*) are required to be completed.

For joint or multiple account holders, use a separate form for each individual.

Please note that this self-certification form is for CRS purposes only. Its completion is not a substitute for the completion of any IRS Form W-9, Form W-8 or FATCA Self-certification that may otherwise be required for U.S. tax purposes.

If you are completing this form on behalf of someone else, please indicate the capacity (custodian, nominee, executor, under power of attorney, etc.) in which you are signing in Part 4. A parent or legal guardian should complete the form on behalf of an account holder who is a minor.

Do not use this form for an entity account holder. Trusts (but not sole proprietors or decedents) are considered entities for this purpose. Instead use the CRS Self-certification Form for Entities.

This Form will remain valid unless there is a change in circumstances that makes this Form incorrect or incomplete. In that case, you must notify Citi within 30 days of any such change and provide us with an updated CRS self-certification.

As a financial institution, Citi does not provide tax advice to its customers. If you have any questions about whether you are a tax resident in any particular country, please contact your tax advisor or visit the OECD AEOI portal for country-by-country information on tax residence at:

<https://www.oecd.org/tax/automatic-exchange/crs-implementation-and-assistance/>

CRS Self-certification Form for Individuals

Part 1 – Identification of Individual Account Holder

(Please complete Parts 1-3 in BLOCK CAPITALS)

A. Name of Account Holder:

Family Name or Surname(s): *

Title:

First or Given Name: *

Middle Name(s) or initial:

Business Name of a sole proprietorship:

B. Current Residence Address:

Line 1 (e.g. House/Apt/Suite Name, Number, Street):*

Line 2 (e.g. Town/City/Province/County/State):*

Country:*

Postal Code/ZIP Code:*

C. Mailing Address: (please only complete if different from the address shown in Section B)

Line 1 (e.g. House/Apt/Suite Name, Number, Street):

Line 2 (e.g. Town/City/Province/County/State):

Country:

Postal Code/ZIP Code:

Date of Birth* (YYYY/MM/DD):

D. Place of Birth¹

Town or City of Birth:

Country of Birth:

E. Phone number

F. Passport/National Identification Number

¹ Complete section D (Place of birth) if required under the domestic law of the country where the account(s) is/are maintained.

CRS Self-certification Form for Individuals

Part 2 – Country of Tax Residence and related Taxpayer Identification Number (TIN) or equivalent

Please complete the following table indicating the Account Holder’s tax residence country or countries (i.e. where you are treated as a resident of the country for purposes of its income tax) and the Account Holder’s TIN (if any) for each country indicated. If the Account Holder is tax resident in more than three countries, please use a separate sheet.

If a TIN is unavailable, please provide the appropriate reason **A, B** or **C** as indicated below:

Reason A - The country where the Account Holder is subject to income tax as a resident does not issue TINs

Reason B - The Account Holder is otherwise unable to obtain a TIN or equivalent number (Please explain why you are unable to obtain a TIN in the below table if you have selected this reason)

Reason C - No TIN is required because the tax residence jurisdiction that issued the TIN does not require a Financial Institution to collect and report the TIN.

	Country of tax residence	TIN	If no TIN available, enter Reason A, B or C
1			
2			
3			

Please explain in the following boxes why you are unable to obtain a TIN if you selected Reason **B** above.

1			
2			
3			

CRS Self-certification Form for Individuals

Complete Part 3 if you have listed only one “Country of residence” in Part 2 AND that country is included in the list below¹

Part 3 – Due Diligence for Citizenship / Residency by Investment

Citizenship by Investment (CBI) and Residence by Investment (RBI) programs are being offered by a substantial number of jurisdictions and allow foreign individuals to obtain citizenship or temporary or permanent residence rights based on a local investment for a flat fee.

Under Section VII of the CRS, financial institutions are required to perform additional due diligence for any individual or controlling person(s) opening an account in a participating CRS jurisdiction where the sole tax residence on the CRS self-certification form is a CBI or RBI jurisdiction (per the [OECD list](#))¹.

¹ Jurisdictions as of 2Q2019: Antigua and Barbuda, Bahamas, Bahrain, Barbados, Cyprus, Dominica, Grenada, Malaysia, Malta, Qatar, Saint Kitts and Nevis, Saint Lucia, Seychelles, Turks and Caicos Islands, United Arab Emirates (UAE), and Vanuatu.

For new to bank accounts, please review the questions below as provided by the OECD. Please respond to each question accordingly.

- | | | |
|---|------------------------------|-----------------------------|
| 1. Did you obtain residence rights under a CBI / RBI scheme? | Yes <input type="checkbox"/> | No <input type="checkbox"/> |
| 2. Do you hold residence rights in any other jurisdiction(s)? | Yes <input type="checkbox"/> | No <input type="checkbox"/> |
| 3. Have you spent more than 90 days in any other jurisdiction(s) during the previous year? | Yes <input type="checkbox"/> | No <input type="checkbox"/> |
| 4. Have you filed income tax returns in any other jurisdiction(s) during the previous year? | Yes <input type="checkbox"/> | No <input type="checkbox"/> |

If you answered “Yes” to any of the above questions, please update Part 2 – Country of Tax Residence and related Taxpayer Identification Number (TIN) or equivalent reflecting the above resulting jurisdictions or reasonable explanation of why the jurisdiction is no longer a tax residency.

CRS Self-certification Form for Individuals

Part 4 - Penalties, Declarations and Signature*

- 1) A penalty of AED 20,000 will be imposed by the Central Bank of the UAE and/or Securities Commodities Authority (where applicable), as the Regulatory Authority on an Account Holder or Controlling Persons if the self-certification provided to the Reporting Financial Institution submitted by the Individual contains any incorrect or false information and they knew of or should have known that it was incorrect or false (Account Holder Sanction); and
- 2) Sanction (I) in further detail: Specific Individual Contravention - An Individual who submits a statement of personal information to Citi knowing or ought to reasonably have known it to be inaccurate or incorrect, commits a contravention of regulations. This contravention is liable to a penalty in the amount of AED 20,000. Upon finding this contravention Citi must notify the Regulatory Authority within thirty days and all of the information regarding the identity, address, and place of residence of the Individual.
- 3) The Central Bank recently advised that Reporting Financial Institutions are now responsible for collection of the AED 20,000 fine confirmed above. Once a violation is established, the Reporting Financial Institution is required to report the violation to the Central Bank and to notify the Account Holder or Controlling Person of the imposed fine due to the violation. The Account Holder or Controlling Person is required to pay the fine to the Reporting Financial Institution within 30 days from receipt of the violation notice.

Declarations and Signature

1. I declare that all statements made in this declaration are, to the best of my knowledge and belief, correct and complete.
2. I acknowledge that the information provided on this Form regarding the Account Holder, as well as financial information (e.g., account balance or value, the amount of income or gross proceeds received) respecting the Financial Account(s) to which the Form is applied may be reported to the tax authorities of the country in which this/these account(s) is/are maintained and exchanged with tax authorities of another country or countries in which the Account Holder may be a tax resident pursuant to a legal agreement between the competent authorities of these countries on the automatic exchange of information on Financial Accounts under the Common Reporting Standard (CRS).
3. I certify that I am the Account Holder (or am authorised to sign for the Account Holder) of all the account(s) to which this form relates.
4. If there is a change in circumstances that affects the tax residence status of the Account Holder or causes the information contained herein to become incorrect or incomplete, I understand that I am obligated to inform Citi of the change in circumstances within 30 days of its occurrence and to provide a suitably updated CRS self-certification.

Signature*

Print name:*

Date*

Note: If you are not the Account Holder but are signing this form on behalf of the Account Holder, please indicate the capacity in which you are signing the form (e.g., power of attorney, executor or administrator, parent, or guardian) and provide any required documentation of your authority.

Capacity: (*If applicable) _____

CRS Self-certification Form for Individuals

Appendix of Defined Terms

Note: The following selected definitions are provided to assist you with the completion of this form. If you have any questions about these definitions or require further detail, please contact your tax adviser.

“Account Holder” - The person listed or identified as the holder of a Financial Account. A person holding a Financial Account for the benefit of another person as an agent, a custodian, a nominee, a signatory, an investment advisor, an intermediary, or as a legal guardian, is not treated as the Account Holder. For example, in the case of a parent/child relationship where the parent is acting as a legal guardian, the child is regarded as the Account Holder. With respect to a jointly held account, each joint holder is treated as an Account Holder. In the case of an estate, the decedent should be identified as the Account Holder.

“Controlling Person” - A natural person who exercise control over an entity. This definition corresponds to the term “beneficial owner” of an entity, as described in Recommendation 10 (and the Interpretative Note) of the Financial Action Task Force Recommendations (as adopted in February 2012). Where an entity Account Holder is treated as a Passive Non-Financial Entity (“NFE”), a Financial Institution must determine whether such Controlling Persons are Reportable Jurisdiction Persons. If you are a Controlling Person of a Passive NFE, you should complete a CRS self-certification for Controlling Persons instead of this Form.

“Entity” - A legal person or a legal arrangement, such as a corporation, organisation, partnership, trust, or foundation.

“Financial Account” - An account maintained by a Financial Institution and includes: Depository Accounts; Custodial Accounts; an equity or debt interest in certain Investment Entities; Cash Value Insurance Contracts; and Annuity Contracts.

“Participating Jurisdiction” - A jurisdiction (i) with which an agreement is in place pursuant to which it will provide the information set out in the Common Reporting Standard and required for the automatic exchange of financial account information, and (ii) which is identified in a published list.

“Reportable Jurisdiction” - A jurisdiction (i) with which an agreement is in place pursuant to which there is an obligation to provide financial account information set forth in the Common Reporting Standard, and (ii) which is identified in a published list.

“Reportable Jurisdiction Person” - An individual who is tax resident in a Reportable Jurisdiction under the laws of that jurisdiction.

“TIN” - The Taxpayer Identification Number or a functional equivalent in the absence of a TIN. A TIN is a unique combination of letters or numbers assigned by a jurisdiction to an individual or an Entity and used to identify the individual or Entity for the purposes of administering the tax laws of such jurisdiction.

Some jurisdictions do not issue a TIN. However, these jurisdictions often utilise some other high integrity number with an equivalent level of identification (a “functional equivalent”). Examples of that type of number include, for individuals, a social security/insurance number, citizen/personal identification/service code/number and resident registration number.

*The customer confirms that he/she does not need the Arabic version of this page. If extra clarification is needed, customer approves to reach out for further help.