

Saudi Electricity Company announces the completion of \$2.75bn dual-tranche Sukuk offering under its international Sukuk issuance programme.

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Element List	Explanation
Introduction	With reference to the announcement from Saudi Electricity Company ("SEC") published on the website of the Saudi Exchange (Tadawul) on 11-02-2025 (corresponding to 12-08-1446 H), regarding the commencement of the offer of its U.S. Dollar denominated senior unsecured Sukuk under its international Sukuk issuance programme (the "Sukuk") by way of an offer to eligible investors in the Kingdom of Saudi Arabia and internationally. SEC is pleased to announce the completion of a \$2.75bn dual-tranche Sukuk offering, including a green tranche.
Offer Type	U.S. dollar denominated senior unsecured Sukuk.
Value of the offer	- The First Tranche: US\$1,5bn; and - The Second Tranche (Green Sukuk): US\$1,25bn.
Total number of (Bonds/Sukuk)	13,750 Sak
Par Value (Bonds/Sukuk)	USD 200,000.
Return (Bonds/Sukuk)	5.225% p.a. on 5-year tenor, 5.489% p.a. on 10-year tenor.
Maturity (Bonds/Sukuk)	5 years for the first tranche, and 10 years for the green Sukuk tranche.
Terms of Redemption	The Sukuk may be redeemed prior to the scheduled maturity date in certain cases as detailed in the base offering circular in relation to the Sukuk.
Additional Information	The Sukuk will be listed on the London Stock Exchange. The Sukuk will be offered, sold and delivered only outside the United States in offshore transactions to non-U.S. persons in reliance on Regulation S under the US Securities Act of 1933, as amended.

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