



Citibank N.A. - United Arab Emirates

Pillar III Disclosures - 31 March 2026

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Introduction

Citibank N.A. United Arab Emirates operates in the United Arab Emirates (“UAE”) through its 3 branches (2026: three) located in the Emirates of Abu Dhabi and Dubai under a license issued by the Central Bank of UAE (“CBUAE”).

Legal Status and Principal Activities

The principal activities of the Citibank N.A. UAE (also referred as “the Bank”) include accepting deposits, granting loans and advances and providing consumer and corporate banking, including treasury activities.

The registered office and the address of the Bank is P.O. Box 749, Dubai, UAE. The Bank is a branch of Citibank N.A. USA. The ultimate holding company of the Bank is Citigroup Inc.

The Pillar III disclosure reflects the activities of the Bank in the United Arab Emirates only and exclude all transactions, assets and liabilities of the head office and its other branches elsewhere.

Regulatory framework for Disclosure

The Basel Framework mandates a framework of capital adequacy regulation for banks and investment firms incorporating three distinct pillars.

- Pillar 1 prescribes the minimum capital requirements for such firms;
- Pillar 2 addresses the associated supervisory review process; and,
- Pillar 3 specifies further public disclosure requirements in respect of their capital and risk profile.

The purpose of this public disclosure is to provide detailed information on Citibank N.A. UAE capital structure, capital adequacy, risk exposure and risk-weighted assets (“RWA”), leverage ratio and liquidity ratios as of 31 March 2026.

Policy and Verification

The following public disclosure presents the Annual Pillar 3 disclosure of Citibank N.A. UAE which has been prepared in accordance with the Central Bank of UAE Notice No CBUAE/BSN/N/2022/1887 dated 9 May 2022 on “Update Pillar 3 Templates and Explanatory Notes”.

Citibank N.A. UAE management is responsible for the preparation and fair presentation of the disclosure requirements as of 31 March 2026.

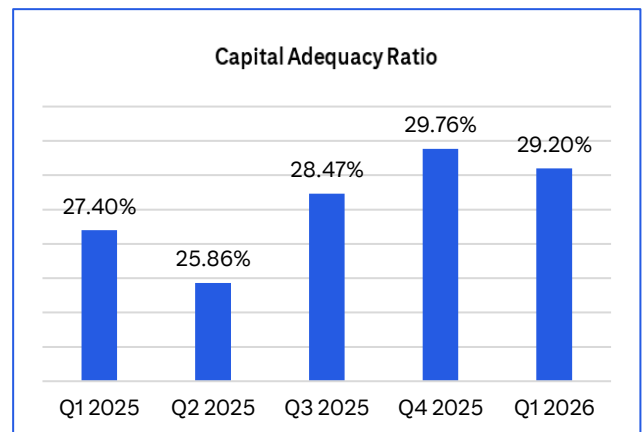
The Pillar III Disclosure document has been verified internally by senior management in accordance with Citibank N.A. UAE’s policies on financial reporting and disclosures.

Summary and Comparatives

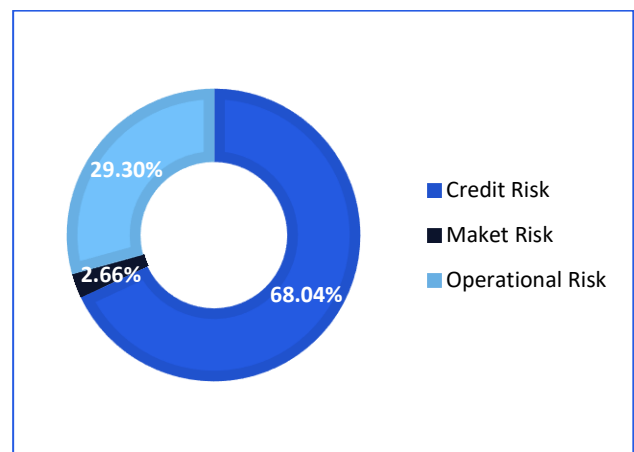
As part of Pillar III Annual Citibank N.A. UAE is supposed to disclose Capital Adequacy ratio, Leverage ratio, Eligible liquid assets ratio and Lending to stable resource ratio as per the regulation.

The summary visualises the evolution of capital adequacy ratio for the past 5 quarters & components of total Risk Weighted Assets by risk type.

Capital Adequacy Ratio Trend (Q1 2025 – Q1 2026)



Risk Composition as of 31 March 2026



Overview of Risk Management and Risk Weighted Assets (RWA)

The table below sets out the key regulatory metrics covering the Citibank N.A. UAE's available capital (including buffer requirements and ratios), RWAs, Leverage ratio, ELAR and ASRR. Citibank N.A. UAE is not a Domestic Systematically Important Bank (D-SIB), therefore Liquidity Coverage Ratio (LCR) and Net Stable Funding Ratio (NSFR) are not applicable for Citibank N.A. UAE operations.

Citibank N.A. remains above all the minimum requirements for the ratios presented in the disclosure, below is the summary:

Ratios	Minimum Requirement	Actual Position
Capital Adequacy	15% (13% + 2% Management Buffer)	29.20%
Leverage Ratio	3%	10.97%
Eligible Liquid Asset Ratio (ELAR)	>10%	72.08%
Lending to Stable Resources Ratio (LSRR)	<100%	42.71%

Template 1: KM1 Key Metrics (Quarterly)

		31 March 2026 (AED'000)	31 December 2025 (AED'000)	30 September 2025 (AED'000)	30 June 2025 (AED'000)	31 March 2025 (AED'000)
Available capital (amounts)						
1	Common Equity Tier 1 (CET1)	6,150,486	5,806,049	5,812,842	5,246,338	5,243,019
1a	Fully loaded ECL accounting model	6,150,486	5,806,049	5,812,842	5,246,338	5,243,019
2	Tier 1	6,150,486	5,806,049	5,812,842	5,246,338	5,243,019
2a	Fully loaded ECL accounting model Tier 1	6,150,486	5,806,049	5,812,842	5,246,338	5,243,019
3	Total capital	6,285,921	5,986,075	5,977,812	5,432,967	5,413,756
3a	Fully loaded ECL accounting model total capital	6,285,921	5,986,075	5,977,812	5,432,967	5,413,756
Risk-weighted assets (amounts)						
4	Total risk-weighted assets (RWA)	21,529,546	20,111,618	21,000,078	21,005,538	19,756,493
Risk-based capital ratios as a percentage of RWA						
5	Common Equity Tier 1 ratio (%)	28.57%	28.87%	27.68%	24.98%	26.54%
5a	Fully loaded ECL accounting model CET1 (%)	28.57%	28.87%	27.68%	24.98%	26.54%
6	Tier 1 ratio (%)	28.57%	28.87%	27.68%	24.98%	26.54%
6a	Fully loaded ECL accounting model Tier 1 ratio (%)	28.57%	28.87%	27.68%	24.98%	26.54%
7	Total capital ratio (%)	29.20%	29.76%	28.47%	25.86%	27.40%
7a	Fully loaded ECL accounting model total capital ratio (%)	29.20%	29.76%	28.47%	25.86%	27.40%
Additional CET1 buffer requirements as a percentage of RWA						
8	Capital conservation buffer requirement (%)	2.50%	2.50%	2.50%	2.50%	2.50%
9	Countercyclical buffer requirement (%)	0.00%	0.00%	0.00%	0.00%	0.00%
10	Bank D-SIB additional requirements (%)	0.00%	0.00%	0.00%	0.00%	0.00%
11	Total of bank CET1 specific buffer requirements (%) (row 8 + row 9+ row 10)	2.50%	2.50%	2.50%	2.50%	2.50%
12	CET1 available after meeting the bank's minimum capital requirements (%)	18.70%	19.26%	17.97%	15.36%	16.90%
Leverage Ratio⁴						
13	Total leverage ratio measure	56,065,434	58,569,762	61,138,756	58,762,445	62,152,292
14	Leverage ratio (%) (row 2/row 13)	10.97%	9.91%	9.51%	8.93%	8.44%
14a	Fully loaded ECL accounting model leverage ratio (%) (row 2A/row 13)	10.97%	9.91%	9.51%	8.93%	8.44%
14b	Leverage ratio (%) (excluding the impact of any applicable temporary exemption of central bank reserves)	NA	NA	NA	NA	NA
ELAR⁵						
21	Total HQLA	32,009,325	34,562,110	34,344,311	31,493,773	37,896,774
22	Total liabilities	44,405,427	46,512,425	49,378,313	45,933,321	50,026,811
23	Eligible Liquid Assets Ratio (ELAR) (%)	72.08%	74.31%	69.55%	68.56%	75.75%
LSRR⁵						
24	Total available stable funding	35,036,779	36,097,578	34,655,353	35,709,250	35,854,395
25	Total Advances	14,964,139	16,303,649	17,345,747	17,430,322	15,184,768
26	Lending to Stable Resources Ratio (%)	42.71%	45.17%	50.05%	48.81%	42.35%

Template 2: OV1 Overview of RWA (Quarterly)

The table below provides the minimum capital resource requirements for Credit risk, Counterparty Credit risk, Market risk and Operational risk.

These requirements are expressed in terms of Risk Weighted Assets (RWAs) and represent the minimum capital charge set at 10.5% of RWAs as per CBUAE capital standard issued in 2022.

		Risk Weighted Assets (RWA)	Minimum Capital Requirements ¹	Risk Weighted Assets (RWA)	Minimum Capital Requirements ¹
		31 March 2026 (AED'000)	31 March 2026 (AED'000)	31 December 2025 (AED'000)	31 December 2025 (AED'000)
1	Credit risk (excluding counterparty credit risk)	14,073,374	1,477,704	13,720,697	1,440,673
2	<i>of which: standardised approach (SA)</i>	14,073,374	1,477,704	13,720,697	1,440,673
3	<i>of which: foundation internal ratings-based (F-IRB) approach</i>	-	-	-	-
4	<i>of which: supervisory slotting approach</i>	-	-	-	-
5	<i>of which: advanced internal ratings-based (A-IRB) approach</i>	-	-	-	-
6	Counterparty credit risk (CCR)	356,862	37,471	427,191	44,855
7	<i>of which: standardised approach for counterparty credit risk</i>	356,862	37,471	427,191	44,855
8	<i>of which: Internal Model Method (IMM)</i>	-	-	-	-
9	<i>of which: other CCR</i>	-	-	-	-
10	Credit valuation adjustment (CVA)	218,781	22,972	254,186	26,690
11	Equity positions under the simple risk weight approach	-	-	-	-
12	Equity investments in funds - look-through approach	-	-	-	-
13	Equity investments in funds - mandate-based approach	-	-	-	-
14	Equity investments in funds - fall-back approach	-	-	-	-
15	Settlement risk	-	-	-	-
16	Securitisation exposures in the banking book	-	-	-	-
17	<i>of which: securitisation internal ratings-based approach (SEC-IRBA)</i>	-	-	-	-
18	<i>of which: securitisation external ratings-based approach (SEC-ERBA)</i>	-	-	-	-
19	<i>of which: securitisation standardised approach (SEC-SA)</i>	-	-	-	-
20	Market risk	572,326	60,094	269,433	28,290
21	<i>of which: standardised approach (SA)</i>	572,326	60,094	269,433	28,290
22	<i>of which: internal models approach (IMA)</i>	-	-	-	-
23	Operational risk	6,308,204	662,361	5,440,110	571,212
24	Amounts below thresholds for deduction (subject to 250% risk weight)	-	-	-	-
25	Floor adjustment	-	-	-	-
26	Total (1+6+10+11+12+13+14+15+16+20+23)	21,529,546	2,260,602	20,111,618	2,111,720

Leverage Ratio

The Basel III leverage ratio is a non-risk sensitive ratio used to restrict the build-up of leverage in the banking sector to avoid destabilizing deleveraging processes that can damage the broader financial system and the economy. It compares the Tier 1 capital to the total exposure (including off balance sheet items) on a non-risk weighted basis.

Template 3: LR1 Total Assets to the Leverage Ratio Exposure Measures

		31 March 2026 (AED'000)	31 December 2025 (AED'000)
1	Total consolidated assets as per published financial statements	51,059,705	52,466,298
2	Adjustments for investments in banking, financial, insurance or commercial entities that are consolidated for accounting purposes but outside the scope of regulatory consolidation	-	-
3	Adjustment for securitised exposures that meet the operational requirements for the recognition of risk transference	-	-
4	Adjustments for temporary exemption of central bank reserves (if applicable)	-	-
5	Adjustment for fiduciary assets recognised on the balance sheet pursuant to the operative accounting framework but excluded from the leverage ratio exposure measure	-	-
6	Adjustments for regular-way purchases and sales of financial assets subject to trade date accounting	-	-
7	Adjustments for eligible cash pooling transactions	-	-
8	Adjustments for derivative financial instruments	948,325	1,102,788
9	Adjustment for securities financing transactions (ie repos and similar secured lending)	0	0
10	Adjustments for off-balance sheet items (ie conversion to credit equivalent amounts of off-balance sheet exposures)	4,253,457	4,394,878
11	Adjustments for prudent valuation adjustments and specific and general provisions which have reduced Tier 1 capital	0	0
12	Other adjustments	-196,053	605,798
13	Leverage ratio exposure measure	56,065,434	58,569,762

Citibank N.A. UAE is not filing quarterly financial statements hence the total assets are sourced from BRF submitted as of Q1 2026.

Template 4: LR2 Leverage Ratio Common Disclosure

The table below provides a breakdown of the components of the leverage ratio denominator, as well as information on the actual leverage ratio, minimum requirements, and buffers.

		31 March 2026 (AED'000)	31 December 2025 (AED'000)
On-Balance Sheet Exposures			
1	On balance sheet exposures (excluding derivatives and securities financing transactions (SFTs), but including collateral)	50,863,652	53,072,096
2	Gross-up for derivatives collateral provided where deducted from balance sheet assets pursuant to the operative accounting framework	-	-
3	(Deductions of receivable assets for cash variation margin provided in derivatives transactions)	-	-
4	(Adjustment for securities received under securities financing transactions that are recognised as an asset)	-	-
5	(Specific and general provisions associated with on-balance sheet exposures that are deducted from Tier 1 capital)	-	-
6	(Asset amounts deducted in determining Tier 1 capital)	-	-
7	Total on-balance sheet exposures (excluding derivatives and SFTs) (sum of rows 1 to 6)	50,863,652	53,072,096
Derivative exposures			
8	Replacement cost associated with all derivatives transactions (where applicable net of eligible cash variation margin and/or with bilateral netting) *1,4	80,363	54,641
9	Add-on amounts for PFE associated with all derivatives transactions*1.4	597,012	733,065
10	(Exempted CCP leg of client-cleared trade exposures)	-	-
11	Adjusted effective notional amount of written credit derivatives	-	-
12	(Adjusted effective notional offsets and add-on deductions for written credit derivatives)	-	-
13	Total derivative exposures (sum of rows 8 to 12)	948,325	1,102,788
Securities financing transactions			
14	Gross SFT assets (with no recognition of netting), after adjusting for sale accounting transactions	-	-
15	(Netted amounts of cash payables and cash receivables of gross SFT assets)	-	-
16	CCR exposure for SFT assets	-	-
17	Agent transaction exposures	-	-
18	Total securities financing transaction exposures (sum of rows 14 to 17)	-	-
Other off-balance sheet exposures			
19	Off-balance sheet exposure at gross notional amount	12,571,088	12,840,102
20	(Adjustments for conversion to credit equivalent amounts)	(8,317,631)	(8,445,224)
21	(Specific and general provisions associated with off-balance sheet exposures deducted in determining Tier 1 capital)	-	-
22	Off-balance sheet items (sum of rows 19 to 20)	4,253,457	4,394,878
Capital and total exposures			
23	Tier 1 capital	6,150,486	5,806,049
24	Total exposures (sum of rows 7, 13, 18 and 22)	56,065,434	58,569,762
Leverage ratio*			
25	Leverage ratio (including the impact of any applicable temporary exemption of central bank reserves) (%)	10.97%	9.91%
25a	Leverage ratio (excluding the impact of any applicable temporary exemption of central bank reserves) (%)	NA	NA
26	CBUAE minimum leverage ratio requirement (%)	4.50%	4.50%
27	Applicable leverage buffers	6.47%	5.41%

Leverage ratio for the quarter stands at 10.97% which is above the minimum requirement of 3% and 4.50% internal limit which contains +1.50% buffer.

Liquidity

Template 5: LIQ1 Liquidity Coverage Ratio (Quarterly)

LCR reporting is not applicable for Citibank N.A. UAE. Only banks selected by Central Bank are able to use the LCR for regulatory compliance.

Template 6: ELAR Eligible Liquid Asset Ratio (Quarterly)

The table below presents the breakdown of the Bank's available high-quality liquid assets (HQLA), as measured and defined according to the CBUAE Liquidity Regulations.

		Nominal Amount	Eligible Liquid Asset	Nominal Amount	Eligible Liquid Asset
		31 March 2026 (AED'000)	31 March 2026 (AED'000)	31 December 2025 (AED'000)	31 December 2025 (AED'000)
1	High Quality Liquid Assets				
1.1	Physical cash in hand at the bank + balances with the CB UAE	29,986,882		29,191,400	
1.2	UAE Federal Government Bonds and Sukuks	-		-	
Subtotal (1.1 to 1.2)		29,986,882	29,986,882	29,191,400	29,191,400
1.3	UAE local governments publicly traded debt securities	88,373		89,935	
1.4	1.4 UAE Public sector publicly traded debt securities	-		-	
Subtotal (1.3 to 1.4)		88,373	88,373	89,935	89,935
1.5	Foreign Sovereign debt instruments or instruments issued by their respective central banks	5,818,543	4,934,070	5,923,831	5,280,775
Total		32,893,798	32,009,325	35,205,166	34,562,110
2	Total liabilities		44,405,427		46,512,425
3	Eligible Liquid Assets Ratio (ELAR) (%)		72.08%		74.31%

Template 7: Lending to Stable Resources Ratio (LSRR)

The table below presents the breakdown of the Bank's Lending to Stable Resources Ratio (LSRR), as per the CBUAE Liquidity Regulations.

		31 March 2026 (AED 000)	31 December 2025 (AED 000)
1	Computation of Advances		
1.1	Net Lending (gross loans- specific and collective provisions + interest in suspense)	13,339,041	12,764,544
1.2	Lending to non-banking financial institutions	-	-
1.3	Net Financial Guarantees & Stand-by LC (issued -received)	935,966	1,122,908
1.4	Interbank Placements	689,132	2,416,197
1.5	Total Advances	14,964,139	16,303,649
2	Calculation of Net Stable Resources		
2.1	Total capital + general provisions	6,509,142	6,562,318
Deduct			
2.1.1	Goodwill and other intangible assets	-	-
2.1.2	Fixed Assets	28,742	33,422
2.1.3	Funds allocated to branches abroad	-	-
2.1.4	Unquoted Investments	-	-
2.1.5	Investment in subsidiaries, associates and affiliates	-	-
2.1.6	Total deduction	28,742	33,422
2.2	Net Free Capital Funds	6,480,400	6,528,896
2.3	Other stable resources:	-	-
2.3.1	Funds from the head office	-	-
2.3.2	Interbank deposits with remaining life of more than 6 months	-	-
2.3.3	Refinancing of Housing Loans	-	-
2.3.4	Borrowing from non-Banking Financial Institutions	214,651	227,101
2.3.5	Customer Deposits	28,341,728	29,341,581
2.3.6	Capital market funding/ term borrowings maturing after 6 months from reporting date	-	-
2.3.7	Total other stable resources	28,556,379	29,568,682
2.4	Total Stable Resources (2.2+2.3.7)	35,036,779	36,097,578
3	Lending to Stable Resources Ratio (1.5/2.4*100) (%)	42.71%	45.17%